

DECLARATION OF CONDOMINIUM
2794954 OF
 CANYON ROAD TOWERS, A CONDOMINIUM PROJECT

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 Collector of fee*

Recorded MAR 16 1976 of JSP m.
 Request of Bertay M. Todd
 by Deanne A. [Signature] Deputy

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MCA4136 Rev 2012

DECLARATION OF CONDOMINIUM

OF

CANYON ROAD TOWERS, A CONDOMINIUM PROJECT

THIS DECLARATION, containing covenants, conditions and restrictions relating to Canyon Road Towers, a Condominium Project, is made on the date set forth at the end hereof by E. Keith Lignell and Burton M. Todd, hereinafter called "Declarants," (and consented to by Marian H. Lignell and Phyllis W. Todd, their wives), for themselves, their successors, grantees and assigns, pursuant to the Condominium Ownership Act of the State of Utah.

RECITALS

Declarants are the owners of the following described real property in Salt Lake County, Utah, to wit:

Tract A:

Beginning 33.667 feet South 89°40'14" East from the Southwest corner of Lot 4, Block 3, Plat "I", Salt Lake City Survey, and running thence South 89°40'14" East 338.817 feet; thence North 0°21'06" East 166.79 feet; thence West 108.583 feet; thence North 0°21'06" East 166.78 feet; thence South 89°44'14" West 123.93 feet; thence South 0°21'06" West 71.75 feet; thence South 89°44'14" West 115.81 feet; thence South 25°18'31" West 57.30 feet; thence South 0°21'06" West 91.28 feet; thence South 89°57'40" East 33.667 feet; thence South 0°21'06" West 115.5 feet to the point of beginning.

Tract B:

Beginning at the Southwest corner of Lot 4, Block 3, Plat "I", Salt Lake City Survey and running thence North 0°21'06" East 115.5 feet; thence South 89°57'40" East 33.667 feet; thence South 0°21'06" West 115.5 feet; thence North 89°57'40" West 33.667 feet to the point of beginning.

REC-4136 RE 203

Declarants have constructed or will construct certain buildings and improvements thereon in accordance with the plans and drawings set forth in the Record of Survey Map filed concurrently herewith, consisting of 24 sheets, prepared and certified by Art V. Maxwell, Utah Registered Land Surveyor.

Declarants desire by filing this Declaration and the aforesaid Record of Survey Map to submit the above described real property and the said buildings and other improvements being constructed or to be constructed thereon to the provisions of the Utah Condominium Ownership Act as a Condominium Project known as Canyon Road Towers.

Declarants desire and intend to sell the fee title to the individual Units contained in said Condominium Project, together with the undivided ownership interests in the Common Areas and Facilities appurtenant thereto, to various purchasers, subject to the covenants, limitations, and restrictions contained herein.

DECLARATION

NOW, THEREFORE, for such purposes, Declarants hereby make the following Declaration containing covenants, conditions and restrictions relating to this Condominium Project which pursuant to the provisions of the Condominium Ownership Act of the State of Utah shall be enforceable equitable servitudes, where reasonable, and shall run with the land:

1. NAME OF THE CONDOMINIUM PROJECT.

The name by which the Condominium Project shall be known is CANYON ROAD TOWERS.

2. DEFINITIONS.

The terms used herein shall have the meaning stated

in the Utah Condominium Ownership Act and as given in this Section 2 unless the context otherwise requires.

a. The word "Declarants" shall mean E. Keith Lignell and Burton M. Todd, who have made and executed this Declaration, and/or any successor to such persons which, by either operation of law or through a voluntary conveyance, transfer or assignment, comes to stand in the same relation to the Project as did its predecessor.

b. The words "The Act" shall mean and refer to the Utah Condominium Ownership Act, Utah Code Annotated 1953, Section 57-8-1, et. seq., as the same may be amended from time to time.

c. The word "Condominium" shall mean and refer to the ownership of a single Unit in this Condominium Project together with an undivided interest in the Common Areas and Facilities of the Property.

d. The word "Declaration" shall mean this instrument by which Canyon Road Towers is established as a Condominium Project.

e. The word "Property" shall mean and include the land, the buildings, all improvements and structures thereon, all easements, rights and appurtenances belonging thereto, and all articles of personal property intended for use in connection therewith.

f. The words "Condominium Project" or sometimes the "Project" shall mean and refer to the entire Property, as defined above, together with all rights, obligations and organizations established by this Declaration.

g. The word "Map" shall mean and refer to the Record of Survey Map of Canyon Road Towers recorded herewith by Declarants.

h. The word "Unit" shall mean and refer to one of the apartment Units, or one of the storage lockers or one of the parking stalls which is designated as a Unit on the Map.

i. The words "Unit Owner" or "Owner" shall mean the person or persons owning a Unit of Canyon Road Towers in fee simple and an undivided interest in the fee simple estate of the Common Areas and Facilities as shown in the records of the County Recorder of Salt Lake County, Utah. Notwithstanding any applicable theory relating to a mortgage, deed of trust, or like instrument, the term Unit Owner or Owner shall not mean or include a mortgagee or a beneficiary or trustee under a deed of trust unless and until such a party has acquired title pursuant to foreclosure or any arrangement or proceeding in lieu thereof.

j. The words "Association of Unit Owners" or "Association" shall mean and refer to all of the Unit Owners taken as, or acting as, a group in accordance with the Declaration and By-Laws.

k. The words "Unit Number" shall mean and refer to the number, letter or combination thereof designating the Unit in the Declaration and in the Map.

l. The words "Management Committee" or "Committee" shall mean and refer to the committee as provided in the Declaration and the By-Laws hereto attached as Exhibit A (which said By-Laws are hereby incorporated by reference and made a part of this Declaration). Said Committee is charged with and shall have the responsibility and authority to make and to enforce all of the reasonable rules and regulations covering the operation and maintenance of the Project.

m. The term "Manager" shall mean and refer to the person, persons or corporation selected by the Management Committee to manage the affairs of the Condominium Project.

n. The term "Common Areas and Facilities" shall mean and refer to:

- (1) The above described land;
- (2) That portion of the Property not specifically included in the respective Units as herein defined;
- (3) All foundations, columns, girders, beams, supports, mainwalls, roofs, halls, corridors, lobbies, stairs, stairways, fire escapes, swimming pools, recreational areas and facilities, yards, gardens, fences, service and parking areas (other than parking stall Units) and entrances and exits, storage spaces (other than storage locker Units), and in general all other apparatus, installations and other parts of the Property necessary or convenient to the existence, maintenance and safety of the Common Areas and Facilities or normally in common use;
- (4) Those areas specifically set forth and designated in the Map as "Common Ownership" or "Limited Common Area"; and
- (5) All Common Areas and Facilities as defined in the Act, whether or not expressly listed herein.

o. The words "Limited Common Areas and Facilities" or "Limited Common Areas" shall mean and refer to those Common Areas and Facilities designated herein or in the Map as reserved for use of a certain Unit to the exclusion of the other Units, including some of the parking stalls which are included within the Project (one per each apartment Unit), most of the storage lockers (one per each apartment Unit), and the patio, terrace, and/or balcony associated with certain apartment Units.

p. The words "Common Expenses" shall mean and refer to all expenses of administration, maintenance, repair or

replacement of the Common Areas and Facilities; to all items, things and sums described in the Act which are lawfully assessed against the Unit Owners in accordance with the provisions of the Act, this Declaration, the By-Laws, such rules and regulations pertaining to the Condominium Project as the Association of Unit Owners or the Management Committee may from time to time adopt, and such other determinations and agreements lawfully made and/or entered into by the Management Committee.

q. The words "Utility Services" shall include, but not be limited to, electric power, gas, hot or cold water, heating, refrigeration, air conditioning and garbage and sewer disposal;

r. The word "Mortgage" shall mean and include both a first mortgage on any Condominium Unit and a first deed of trust on any Condominium Unit.

s. The word "Mortgagee" shall mean and include both the mortgagee under a first mortgage on any Condominium Unit and the beneficiary under a first deed of trust on any Condominium Unit.

t. Those definitions contained in the Act, to the extent they are applicable to and not inconsistent herewith, shall be and are hereby incorporated herein by reference and shall have the same effect as if expressly set forth herein and made a part hereof.

3. SUBMISSION TO CONDOMINIUM OWNERSHIP.

Declarants hereby submit the above-described Property, tract of land, buildings, and other improvements constructed thereon or hereafter to be constructed, together with all appurtenances thereto, to the provisions of the Act as a Condominium Project and this Declaration is submitted in accordance with the terms and the provisions of the Act and shall be construed in accordance therewith. It

is the intention of Declarants that the provisions of the Act shall apply to the Property.

4. COVENANTS TO RUN WITH THE LAND.

This Declaration containing covenants, conditions and restrictions relating to the Project shall be enforceable equitable servitudes which shall run with the land and this Declaration and its servitudes shall be binding upon Declarants, their successors and assigns and upon all Unit Owners or subsequent Unit Owners, their grantees, mortgagees, successors, heirs, executors, administrators, devisees and assigns.

5. DESCRIPTION OF PROPERTY.

a. Description of land. The land is that tract or parcel in Salt Lake County, Utah, more particularly described on the first page of this Declaration.

b. Description of improvements. The significant improvements contained or to be contained in the Project include those described in this paragraph b. The buildings will be constructed by the Declarants substantially in accordance with the information contained in the Map and with the Plans and Specifications therefor prepared by Ronald L. Molen, A.I.A. They consist of three apartment buildings. One building contains a ground floor with a lobby, recreational area and twelve additional floors and will contain one hundred seventy-four apartment Units. Said building does not contain a basement and will be constructed principally of reinforced steel and concrete with brick exterior walls, concrete block bearing walls, concrete floors with post-tension cables, double-glazed windows, and will contain two elevators. The other two buildings are two-story townhouse structures and will contain a total of nine apartment Units. Neither

of said townhouse buildings contain a basement. The townhouses will be wood-framed and stucco with double-glazed windows. Eighty-nine parking stall Units are located on the first three floors of the high-rise building; these Units are unenclosed except for a roof. There are thirty-eight storage locker Units located on the first three floors of the high-rise adjacent to the parking areas, which are constructed principally of wood and fiberboard. The Project will also include other automobile parking stalls and storage space, gardens and landscaping, a swimming pool, and other facilities located substantially as shown in the Map and will be subject to easements which are reserved through the Project as may be required for utility services.

c. Description and legal status of Units. The Map and/or Exhibit C hereto shows the Unit Number of each Unit, its location, those Limited Common Areas and Facilities which are reserved for its use, and the Common Areas and Facilities to which it has immediate access. Units in the Project are either apartment Units, storage locker Units or parking stall Units. Those parking stalls and storage lockers which constitute Units shall for all purposes, except as otherwise specifically provided in the Declaration, be accompanied by the same rights and obligations as pertain to apartment Units. For maintenance purposes, parking stalls constituting Units shall have the same status as those parking stalls which comprise a part of the Limited Common Areas and Facilities. All Units, of whatever type, shall be capable of being independently owned, encumbered and conveyed.

(1) Each apartment Unit shall include that part of the building containing the Unit which lies within the boundaries of the Unit, which boundary shall be determined in the following manner:

(a) the upper boundary shall be the plane of the lower surface of the ceiling slab;

(b) the lower boundary shall be the plane of the upper surface of the floor slab; and

(c) the vertical boundaries of the Unit shall be (i) the interior surface of the outside walls of the building bounding a Unit; (ii) the center line of any non-bearing interior walls bounding a Unit; and (iii) the interior surface of any interior bearing walls bounding a Unit.

(2) As appears more fully in the Map and Exhibit C, the Project contains a number of parking stalls which constitute Units. In addition to providing the vertical dimensions of such Units, the Map shows the horizontal dimensions thereof. Except for a roof, however, such Units are not enclosed. Declarants shall have no obligation and no other person shall have the right to accomplish any enclosure or further covering thereof. Each parking stall Unit shall include that part of the parking structure containing the Unit which lies within the boundaries of the Unit, which boundaries shall be determined in the following manner:

(a) the upper boundary shall be the plane of the lower surface of the ceiling slab;

(b) the lower boundary shall be the plane of the upper surface of the floor slab; and

(c) the vertical boundaries of the Unit shall be planes passed through the lines shown on the Map in such a way that each such plane is perpendicular to the floor slab.

(3) Each storage locker Unit shall include that part of the structure containing the Unit which lies within the boundaries of the Unit, which boundary shall be determined in the following manner:

(a) the upper boundary shall be the plane of the lower surface of the top of the storage locker;

(b) the lower boundary shall be the plane of the upper surface of the bottom of the storage locker; and

(c) the vertical boundaries of the Unit shall be the interior surface of the walls on the perimeter of the storage locker.

(4) The apartment Units of the Project are described below.

(a) There are four typical apartment Unit floor plans which are designated by the capital letters A, B and C and the designation "Townhouse" or "T". These Units and the Limited Common Areas contiguous thereto are described below, by the Map, and by Exhibits B and C.

<u>Unit</u>	<u>Containing</u>	<u>Exhibit</u>
A	Living room, kitchen, 2 bedrooms, 2 bathrooms and 1 balcony terrace (except for "A" type units located on the northeast corner of the building, which have 2 balconies, and except for Unit 313, which has no balconies)	B-1
B	Living room, kitchen, 2 bedrooms, 2 bathrooms and 1 balcony terrace	B-2
C	Living room, dining room, 2 bedrooms, 1 study, kitchen, 2 bathrooms, 2 balcony terraces (except certain of the "C" type units located on one of the first three floors, which have only one balcony)	B-3
Townhouse	1st floor - living room, kitchen, recreation room, dining room, lavatory 2nd floor - 2 bedrooms, 2 bathrooms, utility room	B-4

There is one atypical penthouse apartment Unit which has the same exterior dimensions as a B and C Unit combined. This special penthouse Unit contains a kitchen, utility room, 2 bathrooms, 3 bedrooms, dressing room, den, living-dining room, and 3 balcony terraces.

(b) Exhibit C attached hereto and/or the Map show the Unit number of each Unit, the type of each apartment Unit (A, B, C or Townhouse), its location, its appurtenant percentage of

undivided ownership, and certain of the Limited Common Areas and Facilities (a parking stall and storage locker) appurtenant to each apartment Unit.

(c) The immediate Common Areas to which each Unit has access is shown on the Map.

d. Common Areas and Facilities. Except as otherwise in this Declaration provided, the Common Areas and Facilities shall consist of the areas and facilities described in the definitions and constitute in general all of the parts of the Property except the Units. Without limiting the generality of the foregoing, the Common Areas and Facilities shall include the following, whether located within the bounds of a Unit or not:

(1) all structural parts of the buildings including, without limitation, foundations, columns, joists, beams, supports, supporting walls, floors, ceilings and roofs;

(2) driveways, parking areas (other than parking stall Units), lawns, shrubs and gardens, entrance ways, stairways and courts, lobbies, recreation areas, service areas, swimming pool and storage lockers (other than storage locker Units);

(3) any utility pipe or line or system servicing more than a single Unit, and all ducts, wires, conduits, and other accessories used therewith;

(4) all other parts of the Property necessary or convenient to its existence, maintenance and safety, or normally in common use, or which have been designated as Common Areas and Facilities in the Map;

(5) the Limited Common Areas and Facilities herein described; and

(6) all repairs and replacements of any of the foregoing.

e. Description of Limited Common Areas and Facilities.

Each Owner of an apartment Unit is hereby granted an irrevocable and exclusive license to use and occupy the Limited Common Areas and Facilities reserved exclusively for the use of his Unit. The Limited Common Areas appurtenant to any given apartment Unit consist of the one parking stall and the one storage locker or area indicated on the Map and/or Exhibit C and the patio, terrace and/or balcony contiguous with the apartment Unit. The exclusive right to use and occupy each Limited Common Area shall be appurtenant to and shall pass with the title to the Unit with which it is associated. Notwithstanding that a given parking stall may be a Limited Common Area, however, if access to a storage space or spaces reasonably requires passage over such parking stall, the person or persons having the right to use such storage space shall have the right, at any and all reasonable times, to pass over such parking stall or stalls for purposes of ingress and egress from the storage space to which his right of use applies.

6. ALTERATIONS.

For the two (2) years following the recordation hereof, the Declarants reserve the right to change the interior design and interior arrangement of any Unit and to alter the boundaries between Units, so long as the Declarants own the Units so altered. Any such change shall be reflected by an amendment of this Declaration and of the Map which may be executed by the Declarants alone, notwithstanding the procedures for amendment described in Section 27 of this Declaration. However, no such change shall increase the number of Units nor alter the boundaries of the Common Areas and Facilities without amendment of this Declaration and of the Map in the manner described in Section 27 of

this Declaration. If the boundaries between Units are altered, in the amendment related thereto the Declarants shall reapportion the percentage of ownership in the Common Areas and Facilities which are allocated to the altered Units on the basis of the change in floorspace which results from the boundary alteration.

7. STATEMENT OF PURPOSE AND RESTRICTION ON USE.

a. Purpose. The purpose of the Condominium Project is to provide residential housing space for Unit Owners and to tenants and guests and to provide parking, storage and recreational space and facilities for use in connection therewith, all in accordance with the provisions of the Act.

b. Restrictions on use. The Units and Common Areas and Facilities shall be used and occupied as hereinafter set forth.

(1) Each of the apartment Units shall be occupied only by the Unit Owner(s), their family, servants or guests as a private residence and for no other purpose. Each parking stall Unit shall be used by the Unit Owner(s), their family, servants or guests for the parking or storage of motor vehicles, boats, snowmobiles or such other items as the Management Committee may approve and for no other purpose. Each storage locker Unit shall be used only by the Unit Owner(s), their family, servants or guests as a private storage facility and for no other purpose. Said storage locker Unit shall be subject to all of the use restrictions applicable to the storage lockers included within the Limited Common Areas as set forth in this Declaration, in the By-Laws and in such rules and regulations as shall be promulgated by the Management Committee. The Common Areas and Facilities shall be used only for the purposes for which they are intended in the furnishing of services and facilities for the enjoyment of the Units.

(2) Nothing shall be done or kept in any Unit or in the Common Areas and Facilities which will increase the rate of insurance on the buildings or contents thereof beyond that customarily applicable for residential use, or will result in the cancellation of insurance on the buildings, or the contents thereof, without the prior written consent of the Management Committee. No Unit Owner shall permit anything to be done or kept in his Unit or in the Common Areas and Facilities which is in violation of any law or regulation of any governmental authority.

(3) No Unit Owner shall cause or permit anything (including, without limitation, a sign, awning, canopy, shutter, storm door, screen door, radio or television antenna) to hang, be displayed or otherwise affixed to or placed on the exterior walls or roof or any part thereof, or on the outside of windows or doors, without the prior written consent of the Management Committee.

(4) No noxious or offensive activity shall be carried on in any Unit or in the Common Areas and Facilities, nor shall anything be done therein, either willfully or negligently, which may be or become an annoyance or nuisance to the other Unit Owners or occupants.

(5) Nothing shall be done in any Unit or in, on, or to the Common Areas and Facilities which will impair the structural integrity of the buildings or any part thereof or which would structurally change the buildings or any part thereof except as is otherwise provided herein.

(6) No pets shall be allowed in the Project.

(7) The Common Areas and Facilities shall be kept free and clear of all rubbish, debris and other unsightly materials.

(8) No admission fees, charges for use, leases or other income-generating arrangement of any type shall be employed

or entered into with respect to any portion of the Common Areas and Facilities.

8. PERSON TO RECEIVE SERVICE OF PROCESS.

The person to receive service of process in the cases provided herein or in the Act is Burton M. Todd, whose address is 223 South 7th East, Salt Lake City, Utah 84102.

The said person may be changed by the recordation by the Management Committee of an appropriate instrument.

9. OWNERSHIP AND USE.

a. Ownership of a Unit. Except with respect to any of the Common Areas and Facilities located within the bounds of a Unit, each Unit Owner shall be entitled to the exclusive ownership and possession of his Unit and to the ownership of an undivided interest in the Common Areas and Facilities in the percentage expressed in Exhibit C.

b. Nature of and Restrictions on Ownership and Use. Each Unit Owner shall have and enjoy the rights and privileges of fee simple ownership of his Unit. There shall be no requirements concerning who may own apartment Units, it being intended that they may and shall be owned as any other property rights by persons, corporations, partnerships, or trusts and in the form of common tenancy; however, storage locker Units and parking stall Units shall be owned by, or conveyed to, only owners of apartment Units, and shall be leased to or used by only persons who reside in apartment Units. The Unit Owners may lease or rent their Units with their appurtenant rights subject to terms and conditions chosen solely by the Unit Owner and his lessee, except that all Unit Owners, their tenants and other occupants or users of the Project, shall be subject to the Act, this Declaration, the By-Laws, and all rules and regulations of the Association of Unit Owners and Management Committee.

c. Prohibition against subdivision of Unit. No Unit Owner, by deed, plat or otherwise, shall subdivide or in any manner cause his Unit to be separated into physical tracts or parcels smaller than the whole Unit as shown on the Map.

d. Ownership of Common Areas and Facilities. The Common Areas and Facilities contained in the Project are described and identified in Section 5(d) of this Declaration. Said Common Areas and Facilities shall be owned by the Unit Owners as tenants-in-common. No percentage of undivided ownership interest in the Common Areas and Facilities shall be separated from the Unit to which it appertains; and even though not specifically mentioned in the instrument of transfer, such a percentage of undivided ownership interest shall automatically accompany the transfer of the Unit to which it relates. The Common Areas and Facilities shall be used only in a manner which is consistent with their community nature and with the use restrictions applicable to the Units contained in the Project.

e. Use of Common Areas and Facilities. Except with respect to Limited Common Areas, each Unit Owner may use the Common Areas and Facilities in accordance with the purpose for which they are intended, but subject to this Declaration and the By-Laws. This right of use shall be appurtenant to and run with each Unit.

f. Computation of undivided interest. The percentage of undivided ownership interest in the Common Areas and Facilities which is appurtenant to each Unit has been computed by determining the ratio between the par value associated with such Unit (as set forth in Exhibit C) and the aggregate par values of all Units in the Project (with such minor adjustments in some or all of the resulting percentage interests as may have been necessary to assure that the total

undivided interest respecting the Project equals 100%). Substantially identical Units have been assigned the same par value and the total of all undivided interests equals 100%. A Unit Owner's percentage of ownership interest in the Common Areas and Facilities shall be for all purposes, including voting and assessment of common expenses.

10. USE OF LIMITED COMMON AREAS AND FACILITIES.

A Unit Owner's exclusive right of use and occupancy of the Limited Common Areas and Facilities reserved for his apartment Unit shall be subject to and in accordance with this Declaration and the By-Laws. Any Limited Common Area shall be leased only to persons who reside in the Project or used by the family, servants or guests thereof on a temporary basis.

11. VOTING--MULTIPLE OWNERSHIP.

The vote attributable to and exercisable in connection with a Unit shall be the percentage of undivided ownership interest in the Common Areas and Facilities which is appurtenant to such Unit. In the event there is more than one Owner of a particular Unit, the vote relating to such Unit shall be exercised as such Owners may determine among themselves. A vote cast at any meeting by any of such Owners shall be conclusively presumed to be the vote attributable to the Unit concerned unless an objection is immediately made by another Owner of the same Unit. In the event such an objection is made, the vote involved shall not be counted for any purpose whatsoever other than to determine whether a quorum exists.

12. MANAGEMENT.

a. Management Committee. The business, property and affairs of Canyon Road Towers shall be managed, operated and maintained by the Management Committee as agent for the Unit Owners.

The Management Committee shall, in connection with its exercise of any of the powers delineated in paragraphs (1) through (9) below, constitute a legal entity capable of dealing in its own name. The Management Committee shall have, and is hereby granted, the following authority and powers:

(1) the authority, without the vote or consent of the Unit Owners or of any other person(s), to grant or create, on such terms as it deems advisable, utility and similar easements, over, under, across and through the Common Areas and Facilities;

(2) the authority to execute and record, on behalf of all Unit Owners, any amendment to the Declaration or Map which has been approved by the vote or consent necessary to authorize such amendment;

(3) the power to sue and be sued;

(4) the authority to enter into contracts which in any way concern the Project, so long as any vote or consent of the Unit Owners necessitated by the subject matter of the agreement has been obtained;

(5) the power and authority to convey or transfer any interest in real property, so long as any vote or consent necessary under the circumstances has been obtained;

(6) the power and authority to purchase, otherwise acquire, and accept title to, any interest in real property, so long as such action has been authorized by any vote or consent which is necessary under the circumstances;

(7) the power and authority to add any interest in real property obtained pursuant to paragraph (6) above to the Condominium Project, so long as such action has been authorized by the necessary vote or consent;

(8) the authority to promulgate such reasonable rules, regulations, and procedures as may be necessary or desirable to aid the Committee in carrying out any of its functions or to insure that the project is maintained and used in a manner consistent with the interests of the Unit Owners; and

(9) the power and authority to perform any other acts and to enter into any other transactions which may be reasonably necessary for the Management Committee to perform its functions as agent for the Unit Owners.

Any instrument executed by the Management Committee that recites facts which, if true, would establish the Committee's power and authority to accomplish through such instrument what is purported to be accomplished thereby, shall conclusively establish said power and authority in favor of any person who in good faith and for value relies upon said instrument.

b. Composition of Management Committee. The Committee shall be composed of five (5) members. At the first regular Owners meeting three (3) Committee members shall be elected for two-year terms and two (2) members for one-year terms. At each annual Owners meeting thereafter any vacant seat on the Committee shall be filled with a member elected for a two-year term. Only Unit Owners and officers and agents of Owners other than individuals shall be eligible for Committee membership. At the annual meeting the percentage of undivided ownership interest appurtenant to a Unit may be voted in favor of as many candidates for Committee membership as there are seats on the Committee to be filled; provided, however, that until the annual Owners meeting held in October 1978, or until Units to which an aggregate of at least three-fourths (3/4) of

the undivided Ownership interest in the Common Areas and Facilities appertain have been conveyed by Declarants, whichever occurs first (hereinafter referred to as the "Event"), Declarants alone shall be entitled to select three (3) of the five (5) Committee members. Notwithstanding the foregoing limitations, until the first annual meeting of the Owners, the members of the Committee, although numbering less than five (5), shall be the following persons and each shall hold the office indicated opposite his name:

<u>Burton M. Todd</u>	President
<u>Harold N. McDonald</u>	Vice-President
<u>E. Keith Lignell</u>	Secretary-Treasurer

Any Committee member who fails on three successive occasions to attend Committee meetings (whether regular or special) or who has failed to attend at least 25% of all Committee meetings (whether regular or special) held during any twelve-month period shall automatically forfeit his seat. In the event a Committee seat which was filled by Declarants becomes vacant prior to the Event, whether by reason of forfeiture or due to another cause, Declarants shall select a replacement member to sit on the Committee for the balance of the term associated with the vacated seat. In all other cases of vacancy the remaining Committee members shall elect a replacement to sit on the Committee until the expiration of the term for which the member being replaced was elected. Unless he forfeits or otherwise loses his seat as herein provided, a member shall serve on the Committee until his successor is elected and qualifies. Committee members shall be reimbursed for all expensee reasonably incurred in connection with Committee business.

c. Responsibility. The Management Committee shall be

responsible for the control, operation and management of the project in accordance with the provisions of the Act, this Declaration, such administrative, management and operational rules and regulations as it may adopt from time to time as herein provided, and all agreements and determinations lawfully made and entered into by said Committee.

d. Additional facilities. The Management Committee shall, subject to any necessary approval, have the authority to provide such facilities, in addition to those for which provision has already been made, as it may deem to be in the best interests of the Unit Owners and to effect the necessary amendment of documents and maps in connection therewith.

e. Name. The Management Committee shall be known as the Canyon Road Towers Management Committee.

f. Manager. The Committee may carry out through a Project Manager any of its functions which are properly the subject of delegation. Any Manager so engaged shall be an independent contractor and not an agent or employee of the Committee, shall be responsible for managing the Project for the benefit of the Committee and the Unit Owners, and shall, to the extent permitted by law and the terms of the agreement with the Committee, be authorized to perform any of the functions or acts required or permitted to be performed by the Management Committee itself. Any agreement for professional management of the Project which may be entered into by the Management Committee or the Association shall call for a term not exceeding three (3) years and shall provide that for cause such management agreement may be terminated by the Management Committee or by the Association upon not in excess of ninety (90) days written notice.

13. EASEMENTS.

a. Each Unit shall be subject to such easements as may be necessary for the installation, maintenance, repair or replace-

ment of any Common Areas and Facilities located within the boundaries of such Unit.

b. In the event that, by reason of the construction, reconstruction, settlement or shifting of any part of a building, any part of the Common Areas and Facilities encroaches or shall hereafter encroach upon any part of any Unit or any part of any Unit encroaches or shall hereafter encroach upon any part of the Common Areas and Facilities or any other Unit, valid easements for such encroachment and the maintenance of such encroachment are hereby established and shall exist for the benefit of such Unit and the Common Areas and Facilities, as the case may be, so long as all or any part of the building containing any such Unit shall remain standing; provided, however, that in no event shall a valid easement for any encroachment be created in favor of any Unit Owner or in favor of the Unit Owners as owners of the Common Areas and Facilities if such encroachment occurred due to the willful conduct of such Unit Owner or Owners.

14. CHANGE IN OWNERSHIP.

The Management Committee shall maintain up-to-date records showing the name of each person who is an Owner, the address of such person, and the Unit which is owned by him. In the event of any transfer of a fee or undivided fee interest in a Unit either the transferor or transferee shall furnish the Management Committee with evidence establishing that the transfer has occurred and that the Deed or other instrument accomplishing the transfer is of record in the office of the County Recorder of Salt Lake County, Utah. The Management Committee may for all purposes act and rely on the information concerning Owners and Unit ownership which is thus acquired

by it or, at its option, the Management Committee may act and rely on current ownership information respecting any Unit or Units which is obtained from the office of the County Recorder of Salt Lake County, Utah. The address of an Owner shall be deemed to be the address of the Unit owned by such person unless the Management Committee is otherwise advised.

15. ASSESSMENTS.

Every Unit Owner shall pay his proportionate share of the common expenses. Payment thereof shall be in such amounts and at such times as the Management Committee determines in accordance with the Act, the Declaration or the By-Laws. There shall be a lien for nonpayment of common expenses as provided by the Act.

In assessing Unit Owners, no assessment for a single improvement in the nature of a capital expenditure exceeding the sum of \$10,000.00 shall be made without the same having been first voted on and approved by at least a majority of the Project's undivided ownership interest.

16. DESTRUCTION OR DAMAGE.

In the event of destruction or damage of part or all of the improvements in the Condominium Project, the procedures of this section shall apply.

a. If proceeds of the insurance maintained by the Management Committee are alone sufficient to repair or reconstruct the damaged or destroyed improvement, such repair or reconstruction shall be carried out.

b. If less than 75% of the Project's improvements are destroyed or substantially damaged, and if proceeds of the insurance maintained by the Committee are not alone sufficient to accomplish

repair or reconstruction, restoration shall be carried out and all of the Units shall be assessed for any deficiency on the basis of their respective appurtenant percentages of undivided ownership interest.

c. If 75% or more of the Project's improvements are destroyed or substantially damaged, if proceeds of the insurance maintained by the Management Committee are not alone sufficient to accomplish restoration, and if the Unit Owners within 100 days after the destruction or damage by a vote of at least 75% of the entire undivided ownership interest in the Project elect to repair or reconstruct the affected improvements, restoration shall be accomplished in the manner directed under subsection b above.

d. If 75% or more of the Project's improvements are destroyed or substantially damaged, if proceeds of the insurance maintained by the Committee are insufficient to accomplish restoration, and if the Unit Owners do not, within 100 days after the destruction or damage and by a vote of at least 75% of the entire undivided ownership interest in the Project, elect to repair or reconstruct the affected improvements, the Management Committee shall promptly record with the Salt Lake County Recorder a notice setting forth such facts. Upon the recording of such notice the provisions of subsections (1) through (4) of Section 57-8-31, Utah Code Annotated (1953), shall apply and shall govern the rights of all parties having an interest in the Project or any of the Units.

e. Any reconstruction or repair which is required to be carried out by this section shall be accomplished at the instance and direction of the Management Committee. Any determination which is required to be made by this section regarding the extent of damage to or destruction of Project improvements shall be made as follows:

The Management Committee shall select three MAI appraisers; each appraiser shall independently arrive at a figure representing the percentage of project improvements which have been destroyed or substantially damaged; the percentage which governs the application of the provisions of this section shall be the average of the two closest appraisal figures.

17. TAXES.

It is understood that under the Act each Unit, together with its percentage of undivided interest in the Common Areas and Facilities in the Project, is deemed a parcel and subject to separate assessment and taxation by each assessing unit and special district for all types of taxes authorized by law. Each Unit Owner will, accordingly, pay and discharge any and all taxes which may be assessed against his Condominium Unit.

18. INSURANCE.

a. Hazard Insurance. The Management Committee or Association of Unit Owners shall at all times maintain in force hazard insurance meeting the following requirements:

(1) A multi-peril type policy covering the entire Condominium Project (both Units and Common Areas and Facilities) shall be maintained. Such policy shall provide coverage against loss or damage by fire and other hazards covered by the standard extended coverage endorsement and by sprinkler leakage, debris removal, cost of demolition, vandalism, malicious mischief, windstorm, water damage, and such other risks as customarily are covered with respect to condominium projects similar to the Project in construction, location, and use. As a minimum, such policy shall provide coverage on a replacement cost basis in an amount not less than that necessary

to comply with any co-insurance percentage specified in the policy, but not less than one hundred percent (100%) of the full insurable value (based upon replacement cost). Such policy shall include an "Agreed Amount Endorsement" or its equivalent, a "Demolition Endorsement" or its equivalent, and, if necessary or appropriate, an "Increased Cost of Construction Endorsement" or its equivalent, and a "Contingent Liability from Operation of Building Laws Endorsement" or its equivalent.

(2) If a steam boiler is or comes to be contained in the Project, there shall be maintained boiler explosion insurance and a broad form policy of repair and replacement boiler and machinery insurance, evidenced by the standard form of boiler and machinery insurance policy. Said insurance shall, as a minimum, provide coverage in the amount of Fifty Thousand Dollars (\$50,000.00) per accident per location.

(3) If the Project is or comes to be situated in a locale identified by the Secretary of Housing and Urban Development as an area having special flood hazards and the sale of flood insurance has been made available under the National Flood Insurance Act of 1968, a "blanket" policy of flood insurance on the Condominium Project shall be obtained and maintained. The minimum amount of coverage afforded by such policy shall be the lesser of the maximum amount of insurance available under said Act or the aggregate of the unpaid principal balances of the Mortgages affecting the individual Units. Such policy shall be in the form of the standard policy issued by members of the National Flood Insurers Association or in the form of a policy which meets the criteria established by the Flood Insurance Administration.

(4) The named insured under each policy required to be maintained by the foregoing items (1), (2) and (3) shall be in form and substance essentially as follows: "Association of Unit Owners of the Canyon Road Towers Condominium Project, or its authorized representative, for the use and benefit of the individual Owners."

(5) Each such policy shall include the standard mortgagee clause (without contribution) which either shall be endorsed to provide that any proceeds shall be paid to the Association of Unit Owners for the use and benefit of Mortgagees as their interests may appear or shall be otherwise endorsed to fully protect the interests of Mortgagees. In addition, the mortgagee clause shall provide that the insurance carrier shall notify each Mortgagee at least thirty (30) days in advance of the effective date of any reduction in or cancellation of the policy.

(6) Each such policy shall provide that notwithstanding any provision thereof which gives the carrier the right to elect to restore damage in lieu of making a cash settlement, such option shall not be exercisable if it is in conflict with any requirement of law or without the prior written approval of the Association.

b. Fidelity Insurance. The Management Committee or Association shall at all times maintain in force fidelity coverage against dishonest acts on the part of managers (and employees of managers), trustees, employees, officers, Committee members, or volunteers responsible for handling funds belonging to or administered by the Management Committee or Association of Unit Owners. The fidelity bond or insurance shall name the Association as the obligee or insured and shall be written in an amount sufficient to afford the protection reasonably necessary, but in no event less than one and one-half times (150%)

the Project's estimated annual operating expenses and reserves.

An appropriate endorsement to the policy shall be secured to cover persons who serve without compensation if the policy would not otherwise cover volunteers.

c. Liability Insurance. The Management Committee or Association of Unit Owners shall at all times maintain in force a comprehensive policy of public liability insurance covering all of the Common Areas and Facilities. Such insurance shall include a "Severability of Interest Endorsement" or its equivalent which shall preclude the insurer from denying the claim of a Unit Owner because of negligent acts of other Owners, the Management Committee, or the Association of Unit Owners. The coverage afforded by such public liability insurance shall include protection against water damage liability, liability for non-owned and hired automobiles, liability for property of others, elevator collision, garage-keeper's liability (if applicable), and such other risks as customarily are covered with respect to condominium projects similar to the Project in construction, location, and use. The limits of liability under such insurance shall not be less than \$1,000,000.00 for all claims for personal injury and/or property damage arising out of a single occurrence.

d. General Requirements Concerning Insurance. Each insurance policy maintained pursuant to the foregoing Sections 18a through 18c shall be written by an insurance carrier which is licensed to transact business in the State of Utah and which has a financial rating by Best's Insurance Reports of BBB+ or better. No such policy shall be maintained where: (1) under the terms of the carrier's charter, by-laws or policy, contributions may be required from, or assessments may be made against, a Unit Owner, a Mortgagee, the Management

Committee, the Association of Unit Owners, a Unit, the Common Areas, or the Project; (2) by the terms of the carrier's charter, by-laws, or policy, loss payments are contingent upon action by the carrier's board of directors, policyholders, or members; (3) the policy includes any limiting clauses (other than insurance conditions) which could prevent the party entitled from collecting insurance proceeds; or (4) the policy provides that the insurance thereunder shall be brought into contribution with insurance purchased by the individual Unit Owners or their Mortgagees. Each such policy shall provide that: (a) coverage shall not be prejudiced by any act or neglect of the Unit Owners when such act or neglect is not within the control of the Association of Unit Owners or the Management Committee; (b) coverage shall not be prejudiced by any failure by the Association or Committee to comply with any warranty or condition with regard to any portion of the Project over which the Association and Committee have no control; (c) coverage may not be cancelled or substantially modified (including cancellation for nonpayment of premium) without at least thirty (30) days prior written notice to any and all insureds named therein, including any Mortgagee named as an insured; and (d) the insurer waives any right of subrogation it might have as to any and all claims against the Association, the Management Committee, any Unit Owner, and/or their respective agents, employees or tenants, and any defense it might have based upon co-insurance or upon invalidity arising from acts of the insured. If due to changed circumstances, excessive cost, or any other reason, any of the insurance coverage required to be obtained and maintained under Sections 18a through 18c hereof cannot reasonably be secured, with respect to such coverage the Association or the Committee shall obtain and maintain such substitute, different or

other coverage as may be reasonable and prudent under the circumstances as they then exist.

19. PAYMENT OF EXPENSES.

a. Each Unit Owner shall pay the Management Committee his allocated portion of the cash requirement deemed necessary by the Management Committee to manage and operate the Condominium Project, upon the terms, at the time, and in the manner herein provided without any deduction on account of any set-off or claim which the Owner may have against the Management Committee or Association. If the Unit Owner shall fail to pay any installment within one month of the time when the same becomes due, the Owner shall pay interest thereon at the rate of ten percent (10%) per annum from the date when such installment shall become due to the date of the payment thereof.

b. The cash requirements above referred to for each year, or portions of the year, are hereby defined and shall be deemed to be such aggregate sum as the Management Committee from time to time shall determine, in its judgment, is to be paid by all the Owners of the Condominium Project then in existence to enable the Management Committee to pay all estimated expenses and outlays of the Management Committee to the close of such year, growing out of or in connection with the maintenance and operation of such land, buildings, and improvements; which sum may include, among other things, the cost of management, special assessments, fire, casualty, flood, fidelity, public liability and other insurance premiums, common lighting, landscaping and the care of the grounds, repairs and renovations to Common Areas and Facilities, snow removal, wages, water charges, utility services (except telephone and other services which are separately billed or metered to the individual Units by the utility or party furnishing such service), legal and accounting fees, management fees, expenses and

liabilities incurred by the Management Committee under or by reason of this Declaration, the payment of any deficit remaining from the previous period, the creation of a reasonable contingency or other necessary reserve or surplus fund, as well as all other costs and expenses relating to the Condominium Project. The Management Committee may, from time to time, up to the close of the year for which such cash requirements have been so fixed or determined, increase or diminish the amount previously fixed or determined for such year. It may include in the cash requirements for any year, any liabilities or items of expense which accrued or became payable in the previous year, or which might have been included in the cash requirements for a previous year, but were not included therein; and also any sums which the Management Committee may deem necessary or prudent to provide a reserve against liabilities or expenses then accrued or thereafter to accrue although not payable in that year.

c. The portion payable with respect to each Unit in and for each year or for a portion of a year shall be a sum equal to the aggregate amount of such cash requirements for such year, or portion of year, determined as aforesaid, multiplied by the percentage of undivided interest in the Common Areas and Facilities appurtenant to such Unit, as shown in Exhibit C. Such assessments, together with any additional sums accruing under this Declaration, shall be payable monthly in advance, or in such payments and installments as shall be provided by the Management Committee.

d. The Management Committee shall have discretionary powers to prescribe the manner of maintaining and operating the Condominium Project and to determine the cash requirements of the Management Committee to be paid as aforesaid by the Owners under

this Declaration. Every such reasonable determination by the Management Committee within the bounds of the Act, and this Declaration shall be final and conclusive as to the Owners, and any expenditures made by the Management Committee, within the bounds of the Act and this Declaration shall as against the Owner be deemed necessary and properly made for such purpose.

e. If an Owner shall at any time let or sublet his Unit and shall default for a period of one month in the payment of any assessments, the Management Committee may, at its option, so long as such default shall continue, demand and receive from any tenant or sub-tenant of the Owner occupying the Unit the rent due or becoming due and payment of such rent to the Management Committee shall be sufficient payment and discharge of such tenant or sub-tenant and the Owner to the extent of the amount so paid.

f. Each monthly assessment and each special assessment shall be separate, distinct and personal obligations of the Owner(s) of the Unit against which the same is assessed at the time the assessment is made and shall be collectible as such. Suit to recover a money judgment for unpaid common expenses may be maintained without foreclosing or waiving the following lien securing the same: the amount of any assessment, whether regular or special, assessed to a Unit plus interest at ten percent per annum, and costs, including reasonable attorney's fees, shall become a lien upon such Unit upon recordation of a notice of assessment as provided by the Act. The said lien for non-payment of common expenses shall have priority over all other liens and encumbrances, recorded or unrecorded, except only:

(1) tax and special assessment liens on the Unit in favor of any assessment unit, and special district; and

(2) encumbrances on the interest of the Unit Owner recorded prior to the date such notice is recorded which by law would be a lien prior to subsequently recorded encumbrances.

g. A certificate executed and acknowledged by the Manager or Management Committee stating the unpaid common expenses then outstanding with respect to a Unit shall be conclusive upon the Management Committee and the Owners as to the amount of such indebtedness on the date of the certificate, in favor of all persons who rely thereon in good faith, and such certificate shall be furnished to any Owner or encumbrancee or prospective Owner or encumbrancee of a Condominium Unit upon request at a reasonable fee not to exceed Ten Dollars (\$10.00). Unless the request for a certificate of indebtedness shall be complied within ten (10) days, all unpaid common expenses which became due prior to the date of making of such request shall be subordinate to the lien or interest held by or obtained by the person making the request. Any encumbrancee holding a lien on a Condominium Unit may pay any unpaid Common Expenses payable with respect to such Condominium Unit and upon such payment such encumbrancee shall have a lien on such Unit for the amounts paid of the same rank as the lien of his encumbrance.

h. Upon payment of delinquent assessments concerning which a notice of assessment has been recorded or other satisfaction thereof, the Management Committee shall cause to be recorded in the same manner as the notice of assessment a further notice stating the satisfaction and release of the lien thereof. Such lien for nonpayment of assessment may be enforced by sale by the Management Committee or by a bank or trust company or title insurance company authorized by the Management Committee, such sale to be conducted in accordance

with the provisions of the law applicable to the exercise of powers of sale or foreclosure in deeds of trust or mortgages or in any manner permitted by law. In any foreclosure or sale, the Unit Owner shall be required to pay the costs and expenses of such proceedings including reasonable attorney's fees.

i. In the event of foreclosure, the Unit Owner shall be required to pay a reasonable rental for the Condominium Unit and the plaintiff in the foreclosure action shall be entitled to the appointment of a receiver to collect the rental without regard to the value of the mortgage security. The Management Committee or Manager shall have the power to bid in the Condominium Unit at foreclosure or other sale and to hold, lease, mortgage and convey the Condominium Unit.

20. MORTGAGE PROTECTION.

a. From and after the time a Mortgagee makes written request to the Management Committee or the Association of Unit Owners therefor, the Committee or the Association shall notify such Mortgagee in writing in the event that the Owner of the Condominium Unit encumbered by the Mortgage held by such Mortgagee neglects for a period of thirty (30) or more days to cure any failure on his part to perform any of his obligations under this Declaration.

The lien or claim against a Condominium Unit for unpaid assessments or charges levied by the Management Committee or by the Association of Unit Owners pursuant to this Declaration or the Act shall be subordinate to the Mortgage affecting such Condominium Unit, and the Mortgage thereunder which comes into possession of the Condominium Unit shall take the same free of such lien or claim for unpaid assessments or charges, but only to the extent of assessments or charges which accrue prior to foreclosure of the Mortgage, exercise

of a power of sale available thereunder, or deed or assignment in lieu of foreclosure (except for claims for a pro rata share of such prior assessments or charges resulting from a pro rata reallocation thereof to all Condominium Units including the Condominium Unit in which the Mortgagee is interested). No assessment, charge, lien or claim which is described in the preceding sentence as being subordinate to a Mortgage or as not to burden a Mortgagee which comes into possession shall be collected or enforced by either the Management Committee or the Association from or against a Mortgagee, a successor in title to a Mortgagee, or the Condominium Unit affected or previously affected by the Mortgage concerned (to the extent any such collection or enforcement would prejudice the interests of the Mortgagee or successor in title to the Mortgagee interested in such Unit).

Unless all of the Mortgagees of the individual Condominium Units have given their prior written approval, neither the Management Committee nor the Association of Unit Owners shall be entitled, by act, omission, or otherwise:

(1) To abandon or terminate the Condominium Project or to abandon or terminate the arrangement which is established by this Declaration and the Record of Survey Map (except as provided in Section 16 hereof in the event of certain destruction or damage);

(2) To partition or subdivide any Unit;

(3) To abandon, partition, subdivide, encumber, sell or transfer all or any part of the Common Areas and Facilities (except for the granting of easements for utilities and similar purposes consistent with the intended use of the Common Areas and except as provided in Section 16 hereof in the event of certain destruction or damage);

(4) To use hazard insurance proceeds resulting from damage to any part of the Condominium Project (whether to Units or to the Common Areas) for purposes other than the repair, replacement, or reconstruction of such improvements, except as provided in Section 16 hereof in the event of certain destruction or damage;

(5) To change the pro rata interests or obligations of any Unit which apply for (a) purposes of levying assessments or charges or allocating distributions of hazard insurance proceeds or condemnation awards and for (b) determining the pro rata share of ownership of each Unit in the Common Areas and Facilities;

(6) To alter the provisions of Section 12 hereof in such a way as to diminish the protections afforded to the Owners regarding the duration or terminability of agreements for managerial services; or

(7) To alter the provisions of Section 18 hereof in such a way as to diminish the insurance protection required to be afforded to the parties designed to be protected thereby, or to fail to maintain the insurance coverage described therein.

Any Mortgagee shall have the right, at its request and expense and upon reasonable notice, to examine the books and records of the Management Committee, of the Association of Unit Owners, or of the Condominium Project. From and after the time a Mortgagee makes written request to the Management Committee or the Association of Unit Owners therefor, the Committee or the Association shall furnish to such Mortgagee copies of such annual operating reports and other reports or writings summarizing or reflecting the financial position or history of the Condominium Project as may be prepared for

distribution to or use by the Committee, the Association, or the Unit Owners.

To the extent the same is reasonably possible and practical and is not inconsistent with the significant interests of the Association of Unit Owners, the Management Committee and the Association shall establish an adequate reserve to cover the cost of reasonably predictable and necessary major repairs and replacements of the Common Areas and Facilities and shall cause such reserve to be funded by regular monthly or other periodic assessments against the Units rather than by special assessments.

From and after the time a Mortgagee makes written request to the Management Committee or the Association of Unit Owners therefor, the Committee or the Association shall notify such Mortgagee in writing in the event that there occurs any damage or loss to, or taking or anticipated condemnation of: (a) The Common Areas involving an amount in excess of, or reasonably estimated to be in excess of, Ten Thousand Dollars (\$10,000.00); or (b) Any apartment Unit involving an amount in excess of, or reasonably estimated to be in excess of, One Thousand Dollars (\$1,000.00). Said notice shall be given within ten (10) days after the Management Committee or said Association learns of such damage, loss, taking or anticipated condemnation.

In the event another provision or clause of this Declaration deals with the same subject matter as is dealt with in any provision or clause of this Section 20, the provision or clause which results in the greatest protection and security for a Mortgagee shall control the rights, obligations, or limits of authority as the case may be, applicable to the Management Committee and Association of Unit Owners

with respect to the subject concerned.

No amendment to this Section 20 which has the effect of diminishing the rights, protection or security afforded to Mortgagees shall be accomplished or effective unless all of the Mortgagees of the individual Units have given their prior written approval to such amendment. Any amendment to this Section 20 shall be accomplished by an instrument executed by the Management Committee and filed for record in the office of the Salt Lake County Recorder. In any such instrument an officer of the Management Committee shall certify that any prior written approval of Mortgagees required by this Section 20 as a condition to amendment has been obtained.

21. EMINENT DOMAIN.

In the event that eminent domain proceedings are commenced against the Project or any portion thereof, the provisions of §57-8-32.5, Utah Code Annotated (1953) shall apply. The Management Committee shall give written notice of such proceedings to all Mortgagees of record. No first lien priority of any Mortgagee shall be diminished or otherwise disturbed by virtue of such proceedings.

22. MAINTENANCE.

a. Each owner of an apartment Unit or storage locker Unit at his own expense shall keep the interior of such Unit and its equipment and appurtenances in good order, condition and repair and in a clean and sanitary condition, and shall do all redecorating and painting which may at any time be necessary to maintain the good appearance of such Unit. Except to the extent that the Management Committee is protected by insurance against such injury, the Unit Owner shall repair all injury or damages to the Unit, building or buildings caused by the act, negligence or carelessness of the Unit Owner or that of any tenant or subtenant or

any member of the Unit Owner's family or of the family of any tenant or subtenant or any agent, employee or guest of the Owner or his tenant or subtenant and all such repairs, redecorating and painting shall be of a quality and kind equal to the original work. In addition to decorating and keeping the interior of the apartment Unit in good repair, the Unit Owner shall be responsible for the maintenance or replacement of any plumbing fixtures that may be in or connected with the Unit. Each Unit Owner shall be entitled to the exclusive use and possession of the Limited Common Area storage locker associated with his Unit and shall be responsible for the maintenance and upkeep of same; provided, however, that without the written permission of the Management Committee first had and obtained, a Unit Owner shall not make or permit to be made any structural alteration, in or to the apartment Unit, the storage locker Unit, the parking stall Unit, or any storage locker or parking stall included within the Limited Common Areas or in or to the exterior of the buildings, and shall not paint or decorate any portion of the exterior of the Unit or of the building in which the Unit is located.

b. Except as hereinafter provided, the Management Committee shall provide for such maintenance and operation of the Common Areas and Facilities and of the Limited Common Areas and Facilities as may be reasonably necessary to keep them clean, functional, attractive and generally in good condition and repair. The Management Committee shall have no obligation regarding maintenance or care either of apartment Units, storage locker Units, or those storage lockers, balconies, patios or terraces which constitute Limited Common Areas but shall maintain all parking stalls which constitute Units in the same manner that it is required to maintain

parking stalls comprising a part of the Limited Common Areas and Facilities.

23. RIGHT OF ENTRY.

The Management Committee and its duly authorized agents shall have the right to enter any and all of the Units and the Limited Common Areas appurtenant thereto in case of an emergency originating in or threatening such Unit or any other part of the Project, whether or not the Unit Owner or occupant thereof is present at the time. The Committee and its duly authorized agents shall also have the right to enter into any and all of said Units and Limited Common Areas at all reasonable times as required for the purpose of making necessary repairs upon the Common Areas and Facilities of the Project or for the purpose of performing emergency installations, alterations or repairs to the mechanical or electrical devices or installations located therein or thereon; provided, however, such emergency installations, alterations or repairs are necessary to prevent damage or threatened damage to other Units in the Project; and provided further, that the Unit Owner affected by such entry shall first be notified thereof if available and if time permits.

24. ADMINISTRATIVE RULES AND REGULATIONS.

The Management Committee shall have the power to adopt and establish by resolution, such building management and operational rules as it may deem necessary for the maintenance, operation, management and control of the Project. The Committee may, from time to time by resolution, alter, amend and repeal such rules. When a copy of any amendment or alteration or provision for repeal of any rule or rules has been furnished to the Unit Owners, such amendment, alteration or provision shall be taken to be a part of such rules. Unit

Owners shall at all times obey such rules and see that they are faithfully observed by those persons over whom they have or may exercise control and supervision, it being understood that such rules shall apply and be binding upon all Unit Owners, tenants, subtenants or other occupants of the Units.

25. OBLIGATION TO COMPLY HEREWITH.

Each Unit Owner, tenant, subtenant or other occupant of a Unit shall comply with the provisions of the Act, this Declaration, the By-Laws, and the rules and regulations, all agreements and determinations lawfully made and/or entered into by the Management Committee or the Unit Owners, when acting in accordance with their authority, and any failure to comply with any of the provisions thereof shall be grounds for an action by the Management Committee or other aggrieved party for injunctive relief or to recover any loss or damage resulting therefrom.

26. INDEMNIFICATION OF MANAGEMENT COMMITTEE.

Each member of the Management Committee shall be indemnified and held harmless by the Association of Unit Owners against all costs, expenses and liabilities whatsoever, including, without limitation, attorney's fees, reasonably incurred by him in connection with any proceeding to which he may become involved by reason of his being or having been a member of said Committee; provided, however, the foregoing indemnification shall not apply if the loss, expense or liability involved resulted from the willful misconduct or gross negligence of the member.

27. AMENDMENT.

In addition to the amendment provisions contained in Section 6 above, but subject to the terms of Section 20, this Declaration and/or

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the Map may be amended upon the affirmative vote or approval and consent of not less than two-thirds (2/3) of the undivided interest in the Common Areas and Facilities. Any amendment so authorized shall be accomplished by recordation of an instrument executed by the Management Committee. In said instrument the Committee shall certify that the vote or consent required by this Section 27 has occurred. Notwithstanding any other provision contained herein, until occurrence of the "Event" referred to in Section 12 hereof no amendment to the Map or to any provision of this Declaration which has or may have the effect of diminishing or impairing any right, power, authority, privilege, protection or control accorded to Declarants (in their capacity as Declarants) herein shall be accomplished or effective unless the instrument through which such amendment is purported to be accomplished is consented to in writing by Declarants.

28. CONSENT IN LIEU OF VOTE.

In any case in which the Act or this Declaration requires the vote of a stated percentage of the Project's undivided ownership interest for authorization or approval of a transaction, such requirement may be fully satisfied by obtaining, with or without a meeting, consents in writing to such transaction from Unit Owners who collectively hold at least the stated percentage of undivided ownership interest. The following additional provisions shall govern any application of this section:

a. all necessary consents must be obtained prior to the expiration of ninety (90) days after the first consent is given by any Owner;

b. any change in ownership of a Unit which occurs after consent has been obtained from the Owner having an interest therein shall not be considered or taken into account for any purpose; and

c. unless the consent of all Owners having an interest in the same Unit are secured, the consent of none of such Owners shall be effective.

29. DECLARANTS' SALES PROGRAM.

Notwithstanding any other provision in this Declaration, until Declarants cease to be Unit Owners or the expiration of four (4) years after the date on which this Declaration is filed for record in the office of the County Recorder of Salt Lake County, Utah, whichever first occurs (hereinafter referred to as the "Occurrence"), Declarants shall have the following rights in furtherance of any sales, promotional, or other activities designed to accomplish or facilitate the sale of all Units owned by Declarants:

a. Declarants shall have the right to maintain three or less sales offices and/or model apartments. Such offices and/or model apartments may be one or more Units (of any floor area and at any location) owned by them, one or more separate structures or facilities placed on the Property for the purpose of aiding Declarants' sales effort, or any combination of the foregoing. If one or more separate structures or facilities is employed by Declarants, each shall be reasonably located given the layout of the Project and each shall have an aggregate floor area not substantially in excess of the aggregate floor area of the largest Unit contained in the Project.

b. Declarants shall have the right to maintain a reasonable number of promotional, advertising, and/or directional signs, banners or similar devices at any place or places on the Property, but any such device shall be of a size and in a location as is reasonable and customary.

c. Declarants shall have the right to use the Common Areas and Facilities of the Project to entertain prospective purchasers or to

otherwise facilitate Unit sales, provided said use is reasonable as to both time and manner.

Declarants shall have the right from time to time to locate or relocate any of their sales offices, model apartments, and/or signs, banners or similar devices, but in connection with each such location or relocation shall observe the limitations imposed by the preceding portion of this Section. Within a reasonable period of time after the happening of the Occurrence, Declarants shall have the right to remove from the Project any signs, banners or similar devices and any separate structure or facility which was placed on the Property for the purpose of aiding Declarants' sales effort.

30. LIMITATION ON IMPROVEMENTS BY ASSOCIATION.

Until the Occurrence described in Section 29, neither the Association nor the Management Committee shall, without the written consent of Declarants, make any improvement to or alteration in any of the Common Areas and Facilities, other than such repairs, replacements, or similar matters as may be necessary to properly maintain the Common Areas as originally created or constructed by Declarants.

31. COMPLETION OBLIGATION.

Declarants hereby covenant in favor of each Owner that no later than June 15, 1976:

a. The Unit which such Owner has contracted to purchase, the Building within which such Unit is contained or is to be contained, and each Limited Common Area appurtenant to such Unit shall be fully constructed and ready for use or occupancy (as the case may be);

and

b. There shall be substantially completed and usable as part of the Common Areas all planned landscaping, sidewalks, parking facilities, roads, fences, outdoor lighting, recreational or entertainment facilities, and utility lines and conduits necessary to enable full

use and enjoyment of the Unit concerned.

32. MINIMUM AGE FOR OCCUPANCY.

In order to preserve the character of the Project, anything to the contrary notwithstanding, occupancy of a Unit shall be restricted to any person of the age of 15 years or over. The foregoing occupancy restrictions shall not be construed to prohibit the occupants of any of the Units from entertaining guests of any age in their Units, including temporary residency not to exceed two months. Notwithstanding the foregoing, however, a child born to an occupant of a Unit may remain an occupant of the Project until, but not after, he reaches the age of one year.

33. SEVERABILITY.

The invalidity of any one or more phrases, sentences, subparagraphs, paragraphs, subsections or sections hereof shall not affect the remaining portions of this instrument or any part thereof, and in the event that any portion or portions of this instrument should be invalid or should operate to render this instrument invalid, this instrument shall be construed as if such invalid phrase or phrases, sentence or sentences, subparagraph or subparagraphs, paragraph or paragraphs, subsection or subsections, or section or sections had not been inserted.

34. DECLARANTS' RIGHTS ASSIGNABLE.

All of the rights of Declarants under this Declaration may be assigned or transferred either by operation of law or through a voluntary conveyance, transfer or assignment. Any Mortgage covering all Condominium Units in the Project title to which is vested in either of the Declarants shall, at any given point in time and whether or not such Mortgage does so by its terms, automatically cover, encumber, and include all of the then-unexercised or then-unused rights, powers,

authority, privileges, protections and controls which are accorded to Declarants (in their capacity as Declarants) herein.

35. GENDER.

The singular, wherever used herein, shall be construed to mean the plural when applicable, and the necessary grammatical changes required to make the provisions hereof apply either to corporations or individuals, male or female, shall in all cases be assumed as though in each case fully expressed.

36. WAIVERS.

No provision contained in this Declaration shall be deemed to have been waived by reason of any failure to enforce it, irrespective of the number of violations which may occur.

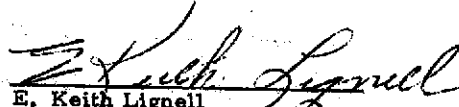
37. TOPICAL HEADINGS.

The topical headings contained in this Declaration are for convenience only and do not define, limit or construe the contents of the Declaration.

38. EFFECTIVE DATE.

This Declaration shall take effect upon recording.

IN WITNESS WHEREOF, the undersigned, being the Declarants herein, have hereunto set their hands and seals this 16th day of March, 1976.


E. Keith Lignell


Burton M. Todd

The undersigned being the wives of the Declarants hereby consent to and acquiesce in the terms and conditions of the foregoing document.


Marian H. Lignell


Phyllis W. Todd

STATE OF UTAH)
) ss.
COUNTY OF SALT LAKE)

On the 16 day of March, 1976, personally appeared before me E. Keith Lignell and Marian H. Lignell, his wife, and Burton M. Todd and Phyllis W. Todd, his wife, the signers of the foregoing instrument who duly acknowledged to me that they executed the same.

J. Thomas Bowen
Notary Public
Residing in Salt Lake County, Utah

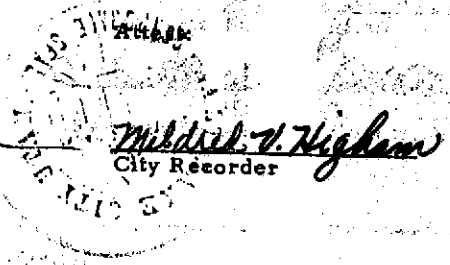


CITY APPROVAL

On this 16th day of March, 1976, Salt Lake City Corporation, a body corporate and politic and the municipality in which the Canyon Road Towers Condominium Project is located, or to be located, hereby gives final approval to the said Condominium Project, to the foregoing Declaration of Condominium, and to those attributes of said Condominium Project which are mentioned in Section 57-8-35(3) of the Utah Condominium Ownership Act, as amended and expanded by Laws of Utah 1975, Chapter 173, Section 18.

SALT LAKE CITY CORPORATION

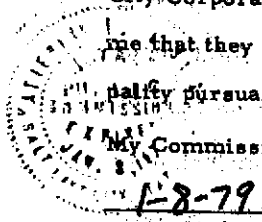
By *Ed L. Wilson*
Mayor



Mildred T. Higham
City Recorder

STATE OF UTAH)
) ss.
COUNTY OF SALT LAKE)

On this 16th day of March, 1976, personally appeared before me, *Ed L. Wilson* and *Mildred T. Higham* known to me to be the Mayor and City Recorder, respectively, of Salt Lake City Corporation, a body corporate and politic, who duly acknowledged to me that they executed the foregoing instrument on behalf of said municipality pursuant to authority.



Katherine L. Borenich
Notary Public
Residing in Salt Lake County, Utah

JK4136 REC 249

EXHIBIT A

BY-LAWS OF CANYON ROAD TOWERS,
A CONDOMINIUM PROJECT

I.
IDENTITY

These are the By-Laws of Canyon Road Towers, a Condominium Project, duly made and provided for in accordance with the Act. Any term used herein which is defined in the Declaration to which these By-Laws are appended shall have the meaning ascribed therein.

II.
APPLICATION

All present or future owners, tenants, or any other persons who might use the facilities of Canyon Road Towers in any manner are subject to the regulations set forth in these By-Laws. The mere acquisition or rental of any of the Units or parts thereof, or the mere act of occupancy or use of any of said Units or parts thereof or the Common Areas and Facilities will signify that these By-Laws are accepted, ratified, and will be complied with by said persons.

III.
ADMINISTRATION OF CONDOMINIUM PROJECT

1. Place of Meetings. Meetings of the Unit Owners shall be held at such place within the State of Utah as the Management Committee may specify in the notice, except as herein otherwise specified.
2. Annual Meetings. The first annual meeting of the Unit Owners shall be held at the Project on the first Tuesday in October, 1976. Thereafter, the annual meetings shall be held on such day of each succeeding year; provided, however, that whenever such date falls on a legal holiday, the meeting shall be held on the next succeeding business day, and further provided that the Management Committee may by resolution fix the date of the annual meeting on such date or at such other place as the Management Committee may deem appropriate.
3. Special Meetings. Special meetings of the Association of Unit Owners may be called at any time by the Management Committee or by Unit Owners who collectively hold at least thirty (30) percent of the total vote. Notice of said meeting shall be delivered not less than ten (10) days prior to the date fixed for said meeting. Such meeting shall be held on the Project or such other place as the Management Committee may specify and the notice thereof shall state the date, time and matters to be considered.
4. Notices. Any notice permitted or required to be delivered as provided herein may be delivered either personally or by mail. If delivery is by mail, it shall be deemed to have been delivered 24 hours after a copy of the same has been deposited in the United States Mail, postage prepaid, addressed to the Unit Owner concerned.

5. Quorum. At the meeting of the Unit Owners, the Owners of more than fifty (50) percent in the aggregate of interest in the undivided ownership of the Common Areas and Facilities shall constitute a quorum for any and all purposes, except where by express provisions a greater vote is required, in which event a quorum shall be the percentage of interest required for such vote. In the absence of a quorum the chairman of the meeting may adjourn the meeting from time to time, without notice other than by announcement at the meeting, until holders of the amount of interest requisite to constitute a quorum shall attend. At any such adjourned meeting at which a quorum shall be present any business may be transacted which might have been transacted at the meeting as originally notified.

6. Voting. When a quorum is present at any meeting, the vote of the Unit Owners representing more than fifty (50) percent of the undivided interest present at the meeting either in person or represented by proxy, shall decide any question of business brought before such meeting, including the election of the Management Committee, unless the question is one upon which, by express provision of the Declaration or these By-Laws, a greater vote is required, in which case such express provision shall govern and control the decision of such question. All votes may be cast either in person or by proxy. All proxies shall be in writing, and in the case of proxies for the annual meeting, they shall be delivered to the secretary at least five (5) days prior to said annual meeting. Proxies for special Unit Owners' meetings must be of record with the secretary at least two days prior to said special meeting.

7. Waivers of Notice. Any Unit Owner may at any time waive any notice required to be given under these By-Laws, or by statute or otherwise. The presence of a Unit Owner in person at any meeting of the Unit Owners shall be deemed such waiver.

IV. MANAGEMENT COMMITTEE

1. Purpose of Powers. The business, property and affairs of the Condominium Project shall be managed and governed by the Management Committee.

2. Election. The Management Committee shall be elected as provided in the Declaration.

3. Vacancies. Vacancies on the Management Committee shall be filled as provided in the Declaration.

4. Regular Meetings. A regular annual meeting of the Management Committee shall be held immediately after the adjournment of each annual meeting of the Unit Owners. Regular meetings, other than the annual meeting, shall or may be held at regular intervals at such places and at such times as either the president or the Management Committee may from time to time designate.

5. Special Meetings. Special meetings of the Management Committee shall be held whenever called by the president, vice president, or by two or more members. By unanimous consent of the Management Committee, special meetings may be held without call or notice at any time or place.

6. Quorum. A quorum for the transaction of business at any meeting of the Management Committee shall consist of a majority of the members of the Management Committee then in office.

7. Compensation. Members of the Management Committee as such, shall not receive any stated salary or compensation; provided that nothing herein contained shall be construed to preclude any member of the Management Committee from serving the Project in any other capacity and receiving compensation therefor.

8. Waiver of Notice. Before or at any meeting of the Management Committee, any member thereof, may, in writing, waive notice of such meeting and such waiver shall be deemed equivalent to the giving of such notice. Attendance by a member of the Management Committee at any meeting thereof shall be a waiver of notice by him of the time and place thereof.

9. Adjournments. The Management Committee may adjourn any meeting from day to day or for such other time as may be prudent or necessary, provided that no meeting may be adjourned for longer than thirty days.

V.

OFFICERS

1. Designation and Election. The principal officers of the Management Committee shall be a president, a vice president, a secretary, and a treasurer, all of whom shall be elected by and from the Management Committee. The Management Committee may appoint an assistant secretary and an assistant treasurer and such other officers as in their judgment may be necessary or desirable. Such election or appointment shall regularly take place at the first meeting of the Management Committee immediately following the annual meeting of the Unit Owners; provided, however, that elections of officers may be held at any other meeting of the Management Committee.

2. Other Officers. The Management Committee may appoint such other officers, in addition to the officers hereinabove expressly named, as they shall deem necessary, who shall have authority to perform such duties as may be prescribed from time to time by the Management Committee.

3. Removal of Officers and Agents. All officers and agents shall be subject to removal, with or without cause, at any time by the affirmative vote of the majority of the then members of the Management Committee.

4. President. The president shall be the chief executive of the Management Committee, and shall exercise general supervision over its property and affairs. He shall sign on behalf of the Condominium Project all conveyances, mortgages and contracts of material importance to its business, and shall do and perform all acts and things which the Management Committee may require of him. He shall preside at all meetings of the Unit Owners and the Management Committee. He shall have all of the general powers and duties which are normally vested in the office of the president of a corporation, including, but not limited to, the power to appoint committees from among the members (or otherwise) from time to time as he may in his discretion decide is appropriate to assist in the conduct of the affairs of the Condominium Project.

5. Vice President. The vice president shall take the place of the president and perform his duties whenever the president shall be absent or unable to act. If neither the president nor the vice president is able to act, the Management Committee shall appoint some other member thereof to do so on an interim basis. The vice president shall also perform such other duties as shall from time to time be prescribed by the Management Committee.

6. Secretary. The secretary shall keep the minutes of all meetings of the Management Committee and of the Unit Owners; he shall have charge of the books and papers as the Management Committee may direct; and he shall in general, perform all the duties incident to the office of secretary.

7. Treasurer. The treasurer shall have the responsibility for the funds and securities of the Management Committee and shall be responsible for keeping full and accurate accounts of all receipts of all disbursements in books belonging to the Management Committee. He shall be responsible for the deposit of all monies and all other valuable effects in the name, and to the credit of, the Management Committee in such depositories as may from time to time be designated by the Management Committee.

8. Compensation. No compensation shall be paid to the officers for their services as officers. No remuneration shall be paid to an officer for services performed by him for the Management Committee in any other capacity, unless a resolution authorizing such remuneration shall have been unanimously adopted by the Management Committee before the services are undertaken.

VI. ACCOUNTING

1. Books and Accounts. The books and accounts of the Management Committee shall be kept under the direction of the treasurer and in accordance with the reasonable standards of accounting procedures.

2. Report. At the close of each accounting year, the books and records of the Management Committee shall be reviewed by a person or firm approved by the Unit Owners. Report of such review shall be prepared and submitted to the Unit Owners at or before the annual meeting of the Unit Owners. Provided, however, that a certified audit by a certified public accountant approved by the Unit Owners shall be made if Owners representing at least seventy-five (75) percent of the undivided interest in the Common Areas and Facilities determine to require the same.

3. Inspection of Books. Financial reports, such as are required to be furnished, shall be available at the principal office of the Management Committee for inspection at reasonable times by any Unit Owner.

VII. BUILDING RULES

The Management Committee shall have the power to adopt and establish, by resolution, such building, management and operational rules and regulations as it may deem necessary for the maintenance,

operation, management and control of the Canyon Road Towers Condominium Project, and the Management Committee may from time to time, by resolution, alter, amend, and repeal such rules and regulations. Unit Owners shall at all times obey such rules and regulations and use their best efforts to see that they are faithfully observed by their leasees and the persons over whom they have or may exercise control or supervision, it being clearly understood that such rules and regulations shall apply and be binding upon all Unit Owners of the Condominium Project. Provisions of the Act pertaining to rules and regulations are incorporated herein by reference and shall be deemed a part hereof.

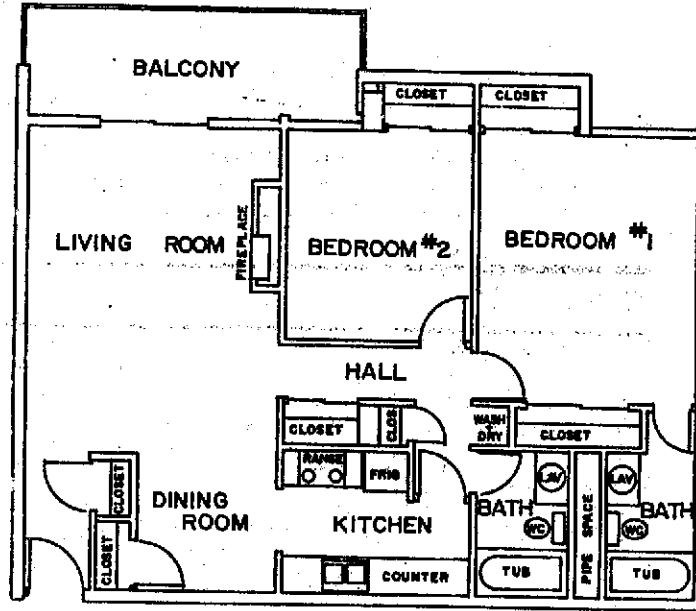
VIII.
AMENDMENT OF THE BY-LAWS

These By-Laws may be altered or amended in the same manner and subject to the same conditions as apply with respect to amendment of the Declaration.

IX.
OPERATION AND MAINTENANCE OF CONDOMINIUM PROJECT

The Management Committee shall be responsible for the maintenance, control, operation and management of the Condominium Project in accordance with the provisions of the Act, the Declaration under which the Condominium Project was established and submitted to the provisions of the Act, these By-Laws and such rules and regulations as the Association of Unit Owners may adopt from time to time as herein provided, and all agreements and determinations lawfully made and entered into by the Association of Unit Owners.

EXHIBIT B-1



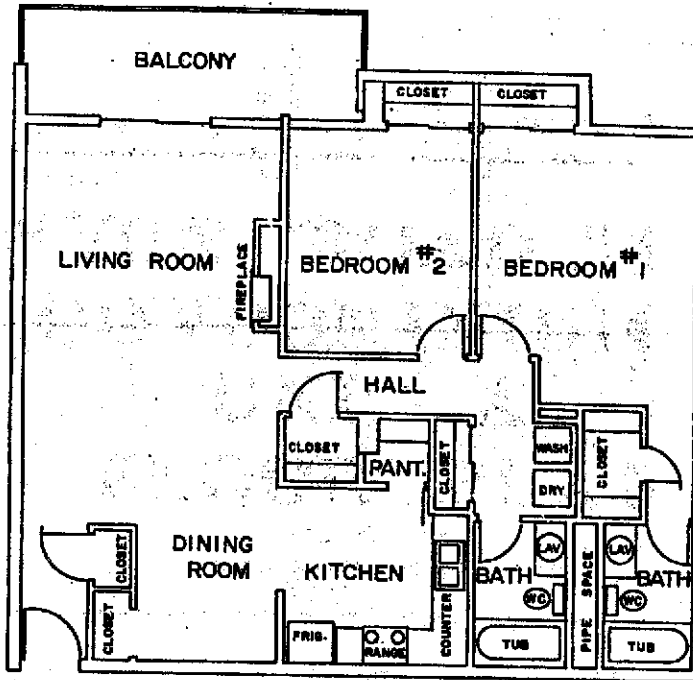
UNIT 'A'

**CANYON ROAD TOWER
CONDOMINIUMS
UNIT 'A'
FLOOR PLAN**

PREPARED BY
NEILSEN, MAXWELL & WANGSGARD

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EXHIBIT B-2



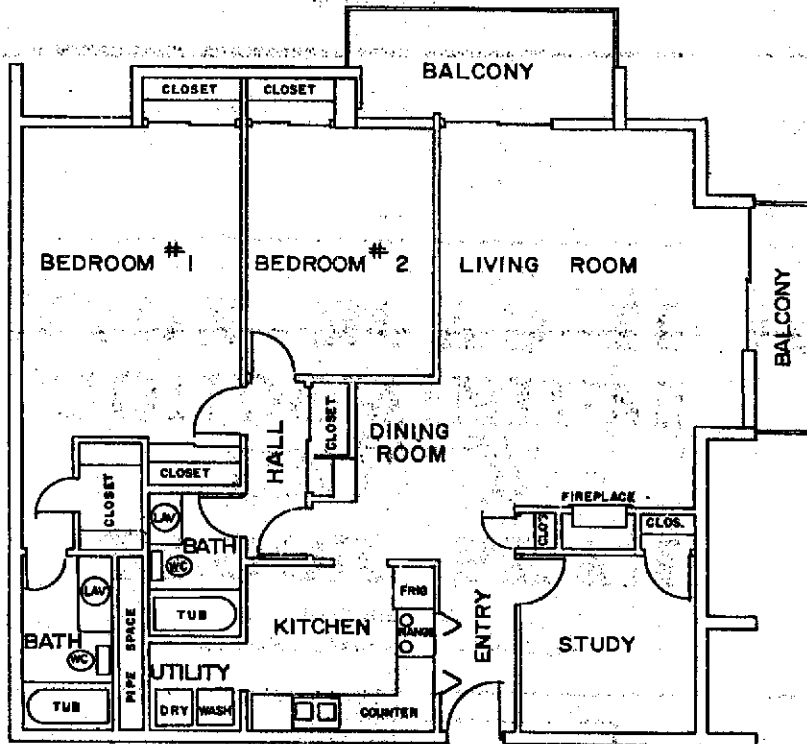
UNIT 'B'

**CANYON ROAD TOWER
CONDOMINIUMS
UNIT 'B'
FLOOR PLAN**

PREPARED BY
NEILSEN, MAXWELL & WANGSGARD

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EXHIBIT B-3



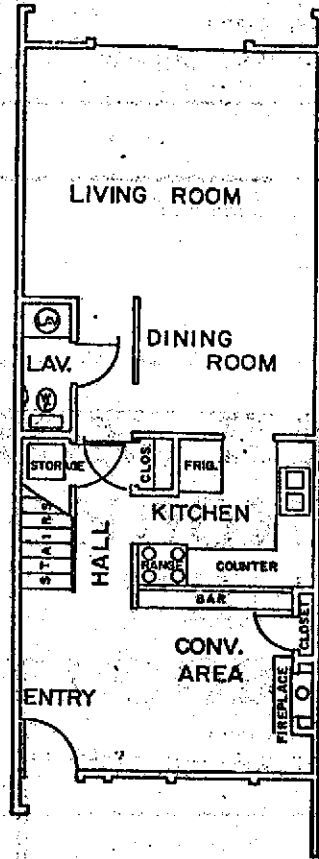
UNIT 'C'

CANYON ROAD TOWER CONDOMINIUMS UNIT 'C' FLOOR PLAN

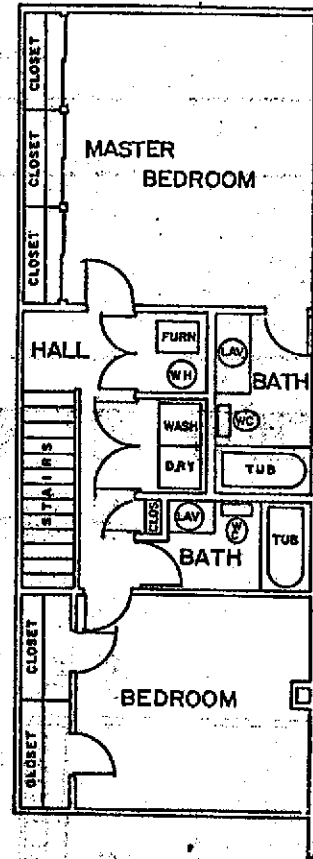
PREPARED BY
NEILSEN, MAXWELL & WANGSGARD

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EXHIBIT B-4



LOWER FLOOR PLAN



UPPER FLOOR PLAN

CANYON ROAD TOWER CONDOMINIUMS TOWNHOUSE FLOOR PLAN

PREPARED BY
NEILSEN, MAXWELL & WANGSGARD

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EXHIBIT C

CANYON ROAD TOWERS CONDOMINIUM

Unit #	Type	Limited Common Areas And Facilities Appurtenant To Unit		Par Value In Points	Appurtenant % of Ownership in Common Areas And Facilities
		Parking Stall #	Storage Locker #		
First Floor:					
101	C	P-178	S- 57	2980	.596
102	B	P-140	S- 55	2660	.532
103	B	P-164	S-200	2660	.532
104	C	P-180	S- 53	3215	.643
105	B	P-182	S- 23	2660	.532
106	B	P-165	S-214	2660	.532
Second Floor:					
201	C	P-297	S-124	2980	.596
202	B	P-287	S-121	2660	.532
203	B	P-286	S-125	2660	.532
204	C	P-274	S-122	3215	.643
205	B	P-206	S- 62	2660	.532
206	B	P-268	S-187	2660	.532
207	B	P-237	S-186	2660	.532
208	B	P-238	S-191	2660	.532
209	C	P-233	S-108	2980	.596
Third Floor:					
301	C	P-375	S-183	2980	.596
302	B	P-376	S-182	2660	.532
303	B	P-386	S-168	2660	.532
304	C	P-387	S-162	3215	.643
305	B	P-377	S-195	2660	.532
306	B	P-306	S-193	2660	.532
307	B	P-378	S-155	2660	.532
308	B	P-358	S-178	2660	.532
309	C	P-325	S-138	2980	.596
313	A	P-351	S-170	2325	.465
Fourth Floor:					
401	C	P-383	S-184	2980	.596
402	B	P-372	S-166	2660	.532
403	B	P-181	S- 43	2660	.532
404	C	P-371	S-157	3215	.643
405	B	P-385	S-176	2660	.532
406	B	P-390	S-154	2660	.532
407	B	P-336	S-194	2660	.532
408	B	P-337	S-196	2660	.532
409	C	P-331	S-135	2980	.596
410	A	P-311	S-144	2325	.465
411	A	P-328	S-149	2325	.465
412	A	P-329	S-148	2325	.465
413	A	P-374	S-185	2325	.465
414	A	P-353	S-177	2325	.465
415	C	P-262	S-111	3195	.639

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Unit #	Type	Limited Common Areas And Facilities Appurtenant To Unit		Par Value In Points	Appurtenant % of Ownership in Common Areas And Facilities
		Parking Stall #	Storage Locker #		
Fifth Floor:					
501	C	P-158	S- 52	2980	.596
502	B	P-167	S- 51	2660	.532
503	B	P-170	S-202	2660	.532
504	C	P-370	S-158	3215	.643
505	B	P-104	S- 7	2660	.532
506	B	P-160	S- 54	2660	.532
507	B	P-339	S-175	2660	.532
508	B	P-357	S-174	2660	.532
509	C	P-157	S- 47	2980	.596
510	A	P-332	S-145	2325	.465
511	A	P-210	S- 71	2325	.465
512	A	P-256	S- 94	2325	.465
513	A	P-279	S- 95	2325	.465
514	A	P-273	S-127	2325	.465
515	C	P-243	S- 63	3195	.639
Sixth Floor:					
601	C	P-299	S-118	2980	.596
602	B	P-280	S-101	2660	.532
603	B	P-254	S- 78	2660	.532
604	C	P-183	S- 28	3215	.643
605	B	P-219	S- 83	2660	.532
606	B	P-244	S- 77	2660	.532
607	B	P-168	S- 56	2660	.532
608	B	P-172	S-201	2660	.532
609	C	P-134	S- 21	2980	.596
610	A	P-128	S- 11	2325	.465
611	A	P-114	S- 38	2325	.465
612	A	P-307	S-192	2325	.465
613	A	P-240	S- 79	2325	.465
614	A	P-272	S-126	2325	.465
615	C	P-150	S- 41	3195	.639
Seventh Floor:					
701	C	P-388	S-151	2980	.596
702	B	P-179	S- 48	2660	.532
703	B	P-116	S- 37	2660	.532
704	C	P-101	S- 1	3215	.643
705	B	P-207	S- 65	2660	.532
706	B	P-142	S-213	2660	.532
707	B	P-323	S-172	2660	.532
708	B	P-327	S-132	2660	.532
709	C	P-373	S-165	2980	.596
710	A	P-131	S-211	2325	.465
711	A	P-226	S- 73	2325	.465
712	A	P-298	S-123	2325	.465
713	A	P-380	S-181	2325	.465
714	A	P-382	S-197	2325	.465
715	C	P-151	S- 36	3195	.639

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Unit #	Type	Limited Common Areas And Facilities Appurtenant To Unit		Par Value In Points	Appurtenant % of Ownership in Common Areas And Facilities
		Parking Stall #	Storage Locker #		
Eighth Floor:					
801	C	P-135	S- 18	2980	.596
802	B	P-163	S-207	2660	.532
803	B	P-146	S-210	2660	.532
804	C	P-369	S-159	3215	.643
805	B	P-141	S-212	2660	.532
806	B	P-208	S- 67	2660	.532
807	B	P-355	S-152	2660	.532
808	B	P-315	S-147	2660	.532
809	C	P-384	S-179	2980	.596
810	A	P-304	S-134	2325	.465
811	A	P-202	S-190	2325	.465
812	A	P-105	S- 8	2325	.465
813	A	P-292	S-104	2325	.465
814	A	P-242	S- 96	2325	.465
815	C	P-335	S-198	3195	.639
Ninth Floor:					
901	C	P-155	S- 2	2980	.596
902	B	P-291	S-107	2660	.532
903	B	P-289	S-109	2660	.532
904	C	P-368	S-160	3215	.643
905	B	P-2103	S- 92	2660	.532
906	B	P-218	S- 97	2660	.532
907	B	P-216	S- 90	2660	.532
908	B	P-229	S- 91	2660	.532
909	C	P-2100	S-113	2980	.596
910	A	P-313	S-146	2325	.465
911	A	P-2102	S-114	2325	.465
912	A	P-2101	S-105	2325	.465
913	A	P-285	S-115	2325	.465
914	A	P-162	S-203	2325	.465
915	C	P-203	S- 58	3195	.639
Tenth Floor:					
1001	C	P-209	S- 69	2980	.596
1002	B	P-144	S-215	2660	.532
1003	B	P-228	S- 89	2660	.532
1004	C	P-389	S-156	3215	.643
1005	B	P-130	S- 19	2660	.532
1006	B	P-139	S- 35	2660	.532
1007	B	P-147	S- 40	2660	.532
1008	B	P-148	S- 49	2660	.532
1009	C	P-185	S- 25	2980	.596
1010	A	P-204	S- 60	2325	.465
1011	A	P-314	S-143	2325	.465
1012	A	P-106	S- 9	2325	.465
1013	A	P-379	S-173	2325	.465
1014	A	P-288	S- 98	2325	.465
1015	C	P-366	S-150	3195	.639

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Unit #	Type	Limited Common Areas And Facilities Appurtenant To Unit		Par Value In Points	Appurtenant % of Ownership in Common Areas And Facilities
		Parking Stall #	Storage Locker #		
Eleventh Floor:					
1101	C	P-270	S- 88	2980	.596
1102	B	P-161	S-205	2660	.532
1103	B	P-232	S- 70	2660	.532
1104	C	P-265	S-106	3215	.643
1105	B	P-126	S- 15	2660	.532
1106	B	P-115	S- 10	2660	.532
1107	B	P-117	S- 29	2660	.532
1108	B	P-119	S- 33	2660	.532
1109	C	P-211	S- 72	2980	.596
1110	A	P-103	S- 5	2325	.465
1111	A	P-231	S-103	2325	.465
1112	A	P-133	S- 14	2325	.465
1113	A	P-259	S-120	2325	.465
1114	A	P-260	S-117	2325	.465
1115	C	P-308	S-139	3195	.639
Twelfth Floor:					
1201	C	P-269	S-110	2980	.596
1202	B	P-236	S- 99	2660	.532
1203	B	P-149	S- 46	2660	.532
1204	C	P-367	S-161	3215	.643
1205	B	P-138	S- 26	2660	.532
1206	B	P-137	S- 27	2660	.532
1207	B	P-111	S- 30	2660	.532
1208	B	P-110	S- 16	2660	.532
1209	C	P-214	S- 76	2980	.596
1210	A	P-102	S- 3	2325	.465
1211	A	P-132	S- 39	2325	.465
1212	A	P-166	S-206	2325	.465
1213	A	P-129	S- 34	2325	.465
1214	A	P-152	S- 44	2325	.465
1215	C	P-334	S-136	3195	.639
Penthouse:					
P1	C	P-266	S-188	2980	.596
P2	B	P-362	S-164	2660	.532
P3	B	P-361	S-199	2660	.532
P4	C	P-108	S- 12	3215	.643
P5	B	P-360	S-163	2660	.532
P6	B	P-264	S- 93	2660	.532
P7	B	P-276	S- 87	2660	.532
P9	--	P-302	S-128	6410	1.282
P10	A	P-363	S-171	2325	.465
P11	A	P-263	S- 86	2325	.465
P12	A	P-271	S- 81	2325	.465
P13	A	P-215	S- 75	2325	.465
P14	A	P-113	S- 42	2325	.465
P15	C	P-365	S-130	3195	.639

APR 13 1982

Unit #	Type	Limited Common Areas And Facilities Appurtenant To Unit		Par Value In Points	Appurtenant % of Ownership in Common Areas And Facilities
		Parking Stall #	Storage Locker #		
Townhouses:					
T1	T	P-345	S-221	2980	.596
T2	T	P-344	S-220	2980	.596
T3	T	P-343	S-219	2980	.596
T4	T	P-342	S-218	2980	.596
T5	T	P-341	S-217	2980	.596
T6	T	P-316	S-142	2980	.596
T7	T	P-317	S-141	2980	.596
T8	T	P-319	S-140	2980	.596
T9	T	P-320	S-137	2980	.596

PARKING STALL UNITS

Unit #	Par Value In Points	Appurtenant % of Ownership in Common Areas And Facilities	Unit #	Par Value In Points	Appurtenant % of Ownership in Common Areas And Facilities
P-107	30	.006	P-223	30	.006
P-109	30	.006	P-224	30	.006
P-112	30	.006	P-225	30	.006
P-118	30	.006	P-227	30	.006
P-120	30	.006	P-230	30	.006
P-121	30	.006	P-234	30	.006
P-122	30	.006	P-235	30	.006
P-123	30	.006	P-239	30	.006
P-124	30	.006	P-241	30	.006
P-125	30	.006	P-245	30	.006
P-127	30	.006	P-246	30	.006
P-136	30	.006	P-247	30	.006
P-145	30	.006	P-248	30	.006
P-153	30	.006	P-249	30	.006
P-154	30	.006	P-250	30	.006
P-156	30	.006	P-251	30	.006
P-159	30	.006	P-252	30	.006
P-169	30	.006	P-253	30	.006
P-171	30	.006	P-255	30	.006
P-173	30	.006	P-257	30	.006
P-174	30	.006	P-258	30	.006
P-175	30	.006	P-261	30	.006
P-184	30	.006	P-267	30	.006
P-205	30	.006	P-275	30	.006
P-212	30	.006	P-277	30	.006
P-213	30	.006	P-278	30	.006
P-217	30	.006	P-281	30	.006
P-220	30	.006	P-282	30	.006
P-221	30	.006	P-283	30	.006
P-222	30	.006	P-284	30	.006

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Unit #	Par Value In Points	Appurtenant % of Ownership in Common Areas And Facilities	Unit #	Par Value In Points	Appurtenant % of Ownership in Common Areas And Facilities
P-290	30	.006	P-333	30	.006
P-293	30	.006	P-338	30	.006
P-301	30	.006	P-340	30	.006
P-303	30	.006	P-346	30	.006
P-305	30	.006	P-347	30	.006
P-309	30	.006	P-348	30	.006
P-310	30	.006	P-349	30	.006
P-312	30	.006	P-350	30	.006
P-318	30	.006	P-352	30	.006
P-321	30	.006	P-354	30	.006
P-322	30	.006	P-356	30	.006
P-324	30	.006	P-359	30	.006
P-326	30	.006	P-364	30	.006
P-330	30	.006	P-381	30	.006
			P-2104	30	.006

STORAGE LOCKER UNITS

Unit #	Par Value In Points	Appurtenant % of Ownership in Common Areas And Facilities	Unit #	Par Value In Points	Appurtenant % of Ownership in Common Areas And Facilities
S- 4	20	.004	S- 84	20	.004
S- 6	20	.004	S- 85	20	.004
S- 13	20	.004	S-100	20	.004
S- 17	20	.004	S-102	20	.004
S- 20	20	.004	S-112	20	.004
S- 22	20	.004	S-116	20	.004
S- 24	20	.004	S-119	20	.004
S- 31	20	.004	S-129	20	.004
S- 32	20	.004	S-131	20	.004
S- 40	20	.004	S-133	20	.004
S- 45	20	.004	S-153	20	.004
S- 59	20	.004	S-167	20	.004
S- 61	20	.004	S-169	20	.004
S- 64	20	.004	S-180	20	.004
S- 66	20	.004	S-189	20	.004
S- 68	20	.004	S-204	20	.004
S- 74	20	.004	S-208	20	.004
S- 80	20	.004	S-209	20	.004
S- 82	20	.004	S-216	20	.004

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AMENDMENT TO THE DECLARATION OF CONDOMINIUM

OF

FEB 21 3 18 PM '79

CANYON ROAD TOWERS, A CONDOMINIUM PROJECT
(Recorded March 16, 1976 in the Office of
Salt Lake County Recorder in Book 4136 pages 201-264)

16550 Canyon Road
REQ OF Towers Condo

3240032

STATE OF UTAH)
COUNTY OF SALT LAKE)

108-117-36 ✓
123-40 ✓
128-40 ✓
129A-2 ✓
129C-33 ✓
134-35 ✓
139-31 ✓
108-144-36 ✓
147-13 ✓
149-A-10 ✓
123 2nd Ave
misc

G. Schvaneveldt

108
115
120
125
131
136

Kenneth E. Kefauver, President and E. Virgil Norton, Secretary of Canyon Road Towers Condominium Unit Owners Association, having been duly sworn upon oath depose and say: (1) they are the President and Secretary of Canyon Road Towers Condominium Unit Owners Association; (2) on the Seventeenth day of October 1978 the Declaration of Condominium aforesaid by the affirmative vote and consent of more than two-thirds of the unit owners of the undivided interest in the common areas and facilities was amended in the following particulars:

Section 18 - INSURANCE (Pages 25-26) (Amended to Read)

a. Hazard Insurance. The Management Committee or Association of Unit Owners shall at all times maintain in force hazard insurance meeting the following requirements.

(1) A multi-peril type policy covering the entire Condominium Project (both Units and Common Areas and Facilities) shall be maintained. Such policy shall provide coverage against loss or damage by fire and other hazards covered by the standard extended coverage endorsement and by sprinkler leakage, debris removal, vandalism, malicious mischief, windstorm, water damage, and such other risks as customarily are covered with respect to condominium projects similar to the Project in construction, location, and use. As a minimum, such policy shall provide coverage on a replacement cost basis in an amount

not less than that necessary to comply with any co-insurance percentage specified in the policy, but not less than one hundred percent (100%) of the full insurable value (based upon replacement cost). Such policy shall include an "Agreed Amount Endorsement" or its equivalent, and if necessary or appropriate, an "Increased Cost of Construction Endorsement" or its equivalent, and a "Contingent Liability from Operation of Building Laws Endorsement" or its equivalent.

(2) Not Amended

(3) Not Amended

(4) Not Amended

(5) Not Amended

(6) Not Amended

Section 18 - INSURANCE (Pages 27-28) (Amended to Read)

b. Fidelity Insurance. The Management Committee or Association shall at all times maintain in force fidelity coverage against dishonest acts on the part of managers (and employees of managers), trustees, employees, officers, Committee members, or volunteers responsible for handling funds belonging to or administered by the Management Committee or Association of Unit Owners. The fidelity bond or insurance shall name the Association as the obligee or insured and shall be written in an amount sufficient to afford the protection reasonably necessary, but in no event less than fifty-thousand dollars (\$50,000). An appropriate endorsement to the policy shall be secured to cover persons who serve without compensation if the policy would not otherwise cover volunteers.

c. Liability Insurance (Not Amended)

d. General Requirement Concerning Insurance (Not Amended)

Section 19 - PAYMENT OF EXPENSES (Page 30) (Amended to Read)

a. Each Unit Owner shall pay the Management Committee his allocated portion of the cash requirement deemed necessary by the Management Committee to manage and operate the Condominium Project, upon the terms, at the time, and in the manner herein provided without any deduction on account of any set-off or claim which the Owner may have against the Management Committee or Association. If the Unit Owner shall fail to pay any installment within one month of the time when the same becomes due, the Owner shall pay interest thereon at the current legal rate being charged on past-due commercial accounts from the date when such installment shall become due to the date of payment thereof.

b. Not Amended

c. Not Amended

d. Not Amended

e. Not Amended

f. Not Amended

g. Not Amended

h. Not Amended

i. Not Amended

Section 28 - CONSENT IN LIEU OF VOTE (Page 42) (Amended to Read)

In any case in which the Act or this Declaration requires the vote of a stated percentage of the Project's undivided ownership interest for authorization or approval of a transaction, such requirement may be fully satisfied by obtaining, with or without a meeting, consents in

writing to such transaction from Unit Owners who collectively hold at least the stated percentage of undivided ownership interest. Provided that all owners receive an identical copy of the transaction with a waiting period of 30 days to elapse before the votes are counted. The following additional provisions shall govern any application of this section:

- a. Not Amended
- b. Not Amended
- c. Not Amended

Section 32 - MINIMUM AGE FOR OCCUPANCY (Page 45) (Amended to Read)

In order to preserve the character of the Project, anything to the contrary notwithstanding, occupancy of a Unit shall be restricted to any person of the age of 20 years or over. Notwithstanding the foregoing, however, a child born to an occupant of a Unit may remain an occupant of the Project until, but not after, he reaches the age of one year.

Section 39 - RIGHT TO APPROVE OR DISAPPROVE (New Section)

The Canyon Road Towers Condominium Unit Owners Association, acting through its Management Committee, shall have the right to approve or disapprove any person, persons, corporations, partnerships or associations who contemplate purchasing, leasing, renting, occupying, or transferring any unit or units in Canyon Road Towers Condominium. An "Application for Occupancy" form is available from the Manager and must be filled out and signed by the applicant and reviewed by the majority of the Management Committee.

Dated this 12th day of January, 1979.

A. E. Spence

President

E. Virgil Norton

Secretary

Personally appeared before me, a Notary Public, Kenneth E. Kefauver, President and E. Virgil Norton, Secretary of Canyon Road Towers Condominium Unit Owners Association, who duly acknowledge they signed the above instrument.

Arletta L. Booth

Notary Public

Salt Lake City, Utah

Residing in: _____

My Commission Expires: Oct. 16, 1982



AMENDMENT TO THE DECLARATION OF CONDOMINIUM

OF

CANYON ROAD TOWERS, A CONDOMINIUM PROJECT
(Recorded March 16, 1976 in the Office of
Salt Lake County Recorder in Book 4136 Pages 201-248

4754759

STATE OF UTAH)

)

COUNTY OF SALT LAKE)

)

)

Mathew D. Madsen, President, and Jean K. Dean, Secretary, of Canyon Road Towers Condominium Unit Owners Association, having been duly sworn, upon oath depose and say: (1) they are the President and Secretary, respectively, of Canyon Road Towers Condominium Unit Owners Association; (2) on the third day of April, 1989, the Declaration of Condominium aforesaid, by the affirmative vote and consent of more than two-thirds of the unit owners of the undivided interest in the common areas and facilities, was amended in the following particulars:

Section 12 - MANAGEMENT (Pages 17--21) (Amended to read)

- a. Not amended
- b. Not amended
- c. Not amended
- d. Not amended
- e. Not amended

f. Manager. The Committee may carry out through a Manager any functions which are properly the subject of delegation. Any Manager so engaged shall be responsible for managing the Project for the benefit of the Association, and on behalf of the Committee, and shall to the extent permitted by law and the terms of the contract between the parties, be authorized and empowered to perform any of the functions or acts required or permitted to be performed by the Committee itself. PROVIDED, HOWEVER, any contract or

4754759
05 APRIL 89 01:24 PM
KATIE L. DIXON
RECORDER, SALT LAKE COUNTY, UTAH
CANYON ROAD TOWERS CONDOMINIUMS
123 2ND AVE SLC, UT 84103
REC BY: REBECCA GRAY , DEPUTY

163⁰⁰

*all lots
Canyon Rd Towers*

BOOK 6115 PAGE 1681

employment agreement for management of the Project which may be entered into by the Committee or the Association shall provide for a term not to exceed a period of one (1) year and shall also provide that (and if omitted, it shall be deemed to include this provision) for cause the contract or agreement may be terminated by the Association by not more than sixty (60) days prior written notice.

For purposes of this section, the term "Manager" shall mean and refer to any person, firm or company designated from time to time by the Association or Committee to manage, in whole or in part, the business and affairs of the Association and the Project.

For purposes of this section, the term "for cause" shall mean a material breach or violation of management contract, employment agreement, Declaration of Condominium, By-Laws, or rules and regulations of the Project.

Dated this 4th day of April, 1989.

Matthew D. Madsen
President

Jean K. Dean
Secretary

Personally appeared before me, a Notary Public, Mathew D. Madsen, President, and Jean K. Dean, Secretary of Canyon Road Towers Condominium Unit Owners Association, who duly acknowledged they signed the above instrument.

Sheila G. Speltz
Notary Public

Davis County
Residing in:



My commission expires: 1/9/91

9-31-314

900

5066261
14 MAY 91 04:50 PM
KATIE L. DIXON
RECORDER, SALT LAKE COUNTY, UTAH
CANYON ROAD TOWERS
123 2ND AVE SLC, UT 84103
REC BY: DIANE KILPACK, DEPUTY

AMENDMENT TO DECLARATION

THIS AMENDMENT to Declaration of Condominium of CANYON ROAD TOWERS, a condominium project, is made on the date set forth at the end hereof by the Canyon Road Towers Owners Association, a Utah Corporation, who for themselves, their successors, grantees and assigns and pursuant to the provisions of the Declaration of Condominium with respect to amendment execute this document.

RECITALS

WHEREAS, a Declaration of Condominium of CANYON ROAD TOWERS, (the Declaration") was recorded on March 16, 1976, at Book 4136, Page 201, of the Records of the Salt Lake County Recorder, covering the following described real property located in Salt Lake County;

TRACT A:

Beginning 33.667 feet South 89°40'14" East from the Southwest corner of Lot 4, Block 3, Plat "I", Salt Lake City Survey, and running thence South 89°40'14" East 338.817 feet; thence North 0°21'06" East 116.79 feet; thence West 108.583 feet; thence North 0°21'06" East 166.78 feet; thence South 89°44'14" West 123.93 feet; thence South 0°21'06" West 71.75 feet; thence South 89°44'14" West 115.81 feet; thence South 25°18'31" West 57.30 feet; thence South 0°21'06" West 91.28 feet; thence South 89°57'40" East 33.667 feet; thence South 0°21'06" West 115.5 feet to the point of beginning.

TRACT B:

Beginning at the Southwest corner of Lot 4, Block 3, Plat "I" Salt Lake City Survey and running thence North 0°21'06" East 115.5 feet; thence South 89°57'40" East 33.667 feet; thence South 0°21'06" West 115.5 feet; thence North 89°57'40" West 33.667 feet to the point of beginning.

WHEREAS, the undersigned desire to execute an amendment to said Declaration redesignating certain Parking Stall Units and Storage Units as Common Areas,

NOW, THEREFORE, for such purposes, the undersigned hereby make the following Amendment to the Declaration:

1. Page 19 of the Record of Survey Map and Exhibit C to the Declaration showing the location of Apartment Units, Storage Locker Units, and Parking Stall Units shall be and are hereby amended as follows:

A. Parking Stall Units presently designated as P-175 and P-174 shall be redesignated as Common Areas.

✓

40022

✓ P-174 09-31-376-203
✓ P-175 09-31-376-204

09-31-376-001 Common Areas
5066261

BR6316PG0312

09-31-376-026

B. Unit 313 shall be designated as Common Area.

IN WITNESS WHEREOF, this Amendment is executed this _____ of May, 1991, by the undersigned, Canyon Road Towers Owners Association.

Richard E. Jacobsen
Richard Jacobsen

Glen Seely
Glen Seely

Helen Patterson
Helen Patterson

James S. Hooper
James Hooper

Ray Baumgartner
Ray Baumgartner



Sheila B. Garlick
Notary Public

2/14/95
Comm. Exp.

BK6316Pg0313

WHEN RECORDED, RETURN TO:
HOLME ROBERTS & OWEN
50 S. Main Street, Suite 900
Salt Lake City, Utah 84144
Attn: Steven W. Bennett, Esq.

239.00

5229525
02 APRIL 92 04:21 PM
KATIE L. DIXON
RECORDER, SALT LAKE COUNTY, UTAH
HOLME ROBERTS & OWEN
REC BY: REBECCA GRAY , DEPUTY

5229525

**AMENDMENT TO DECLARATION OF CONDOMINIUM
OF
CANYON ROAD TOWERS
A CONDOMINIUM PROJECT**

THIS AMENDMENT TO DECLARATION OF CONDOMINIUM (this "Amendment"), made to be effective as of January 1, 1992, is by the undersigned Unit Owners of Canyon Road Towers (collectively referred to as "Declarant"), to amend certain provisions of the Declaration of Condominium of Canyon Road Towers, a condominium project.

Recitals

A. It is the desire and intention of Declarant to amend the Declaration which was heretofore recorded on March 16, 1976, as Entry No. 2794954, in the Office of the Salt Lake County Recorder, in Book No. 4136, Page 201 through Page 263, inclusive. The real property comprising the Canyon Road Towers is more particularly described on Exhibit "A" attached hereto and incorporated herein by this reference.

B. Article 27 of the Declaration provides that the Declaration may be amended upon the approval and consent of Unit Owners owning not less than two-thirds (2/3) of the undivided interest in the Common Areas and Facilities and any amendment so authorized shall be accomplished by the recordation of an instrument duly executed and acknowledged by the Management Committee.

C. The requisite approval of the Unit Owners was obtained within the terms set forth in Article 27 of the Declaration.

D. The Unit Owners now desire to effect the amendment to the Declaration provided herein in compliance with Article 27 of the Declaration by executing and acknowledging this Amendment and recording it in the Office of the County Recorder of Salt Lake County, Utah.

Amendment

In consideration of the recitals and pursuant to Article 27 of the Declaration, the Declaration is hereby amended as set forth below, with such amendment to become effective upon recording in the Office of the County Recorder of Salt Lake County, Utah:

BK6436PG0804

Article 32.

No Unit Owner shall subject any person to discrimination because of race, color, religion, sex, handicap, familial status or national origin in the sale, rental or advertising of any Unit. The Canyon Road Towers Owners Association shall not subject any person to discrimination because of race, color, religion, sex, handicap, familial status or national origin in the sale, rental or advertising of any Unit.

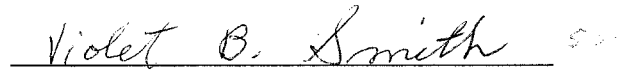
IN WITNESS WHEREOF, the undersigned, "Declarant," has executed this Amendment to the Declaration on the dates set below to be effective as of the day and year first above written.



Helen J. Patterson

[print name]

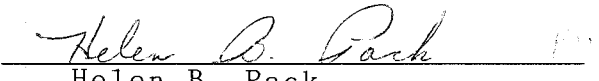
Date: March 23, , 1992



Violet B. Smith

[print name]


Date: March 23, , 1992



Helen B. Pack

[print name]

Date: March 23, , 1992



B.B. Robinson

[print name]


Date: March 23, , 1992



James S. Hooper

[print name]

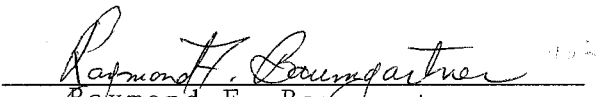
Date: March 23, , 1992



Alice M. Nicholls

[print name]

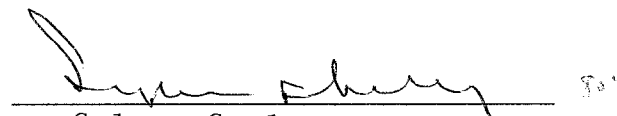
Date: March 23, , 1992



Raymond F. Baumgartner

[print name]

Date: March 23, , 1992



Selvan Seely

[print name]

Date: March 23, , 1992



Pieterette Ohlson

[print name]

Date: March 23, , 1992



Jane S. Brown

[print name]

Date: March 23, , 1992

MORRIS L. MOWER

Morris L. Mower

[print name]

Date: March 23, , 1992

M Dell Madsen

M Dell Madsen

[print name]

Date: March 23, , 1992

Verla J Foster 1210

Verla J. Foster

[print name]

Date: March 23, , 1992

Frances H Boosinger 207

Frances H. Boosinger

[print name]

Date: March 23, , 1992

Edward C. Hall 715

Edward C. Hall

[print name]

Date: March 23, , 1992

Majorie B. Starkweather 1000

Majorie B. Starkweather

[print name]

Date: March 23, , 1992

Max S. Larkin 208

Max S. Larkin

[print name]

Date: March 23, , 1992

Pearl K. McDonald 1201

Pearl K. MCDONALD

[print name]

Date: March 23, , 1992

Helaman P. Call 711

Helaman P. Call

[print name]

Date: March 23, , 1992

Grace C. Wing 211

Grace C. Wing

[print name]

Date: March 23, , 1992

Virgil V. Peterson 202

Virgil V. Peterson

[print name]

Date: March 23, , 1992

Kay Stevenson 212

Kay Stevenson

[print name]

Date: March 23, , 1992

Doreen Nielsen 205

Doreen NIELSEN

[print name]

Date: March 23, , 1992

Ethelyn P. Taylor 207

Ethelyn P. Taylor

[print name]

Date: March 23, , 1992

BK6436Pg0806

Agatha N. Willis 1002
[print name]
Date: March 23, , 1992

June J. Parker 407
[print name]
Date: March 23, , 1992

Edna HILLAM 913
[print name]
Date: March 23, , 1992

Harvey R. Durrant 302
[print name]
Date: March 23, , 1992

JUn Niki Futststugi 913
[print name]
Date: March 23, , 1992

Sybil M. EGAN 308
[print name]
Date: March 23, , 1992

BARR MOSS 102
[print name]
Date: March 23, , 1992

Joseph A. Norton 505
[print name]
Date: March 23, , 1992

Fay F. Kooyman 913
[print name]
Date: March 23, , 1992

NoIa W. Sears 302
[print name]
Date: March 23, , 1992

Jean L. Dean 913
[print name]
Date: March 23, , 1992

HELEN K. RICHARDS
[print name]
Date: March 23, , 1992

Arnold R. Knapp 302
[print name]
Date: March 23, , 1992

Clarence E. Felix
[print name]
Date: March 23, , 1992

BK6436Pc0807

L R Garff
G. Lynn Garff
[print name]
Date: MARCH 23, , 1992

Richard E. Jacobsen
Richard E. Jacobsen
[print name]
Date: March 23, , 1992

Blanche Christensen
Blanche Christensen
[print name]
Date: March 24, , 1992

Gladys O. Hassing
Gladys O. Hassing
[print name]
Date: March 24, , 1992
Howard M. Ballif

James J. Pinegar
James J. Pinegar
[print name]
Date: March 24, , 1992

Howard M. Ballif
Howard M. Ballif
[print name]
Date: March 24, , 1992

Harry Carey
Harry Carey
[print name]
Date: March 24, , 1992

Paul A. Foulger
Paul A. Foulger
[print name]
Date: March 24, , 1992

Helen B. Gibbons
Helen B. Gibbons
[print name]
Date: March 24, , 1992

Curt Furlong 714
Curt Furlong
[print name]
Date: March 24, , 1992

Ruby Games
Ruby Games
[print name]
Date: March 24, , 1992

Marie C. Larimer
Marie C. Larimer
[print name]
Date: March 24, , 1992

Eugene S. Blackham
Eugene S. Blackham
[print name]
Date: March 24, , 1992

Amelia S. McConkie
Amelia S. McConkie
[print name]
Date: March 24, , 1992

Marjorie W. Gresbeck
Marjorie W. Gresbeck
[print name]
Date: March 24, 1992

George Ryan
George Ryan
[print name]
Date: March 24, 1992

Melba McKenzie
Melba McKenzie
[print name]
Date: March 24, 1992

Myrth A. H. Johnson
Myrth a. H. JOHNSON
[print name]
Date: March 24, 1992

Ray L. Sargent
RAY L. Sargent
[print name]
Date: March 24, 1992

Glen M. Seely
Glen M. Seely
[print name]
Date: March 24, 1992

James G. Drummond
James G. Drummond
[print name]
Date: March 24, 1992

Bernice S. Ossmen
Bernice S. Ossmen
[print name]
Date: March 24, 1992

Richard T. Van Orden
Richard T. Van Orden
[print name]
Date: March 25, 1992

Florence H. Kurtz
Florence H. Kurtz
[print name]
Date: March 25, 1992

Lucille Cooper
Lucille Cooper
[print name]
Date: March 25, 1992

J. Floyd Stoker
J. Floyd Stoker
[print name]
Date: March 25, 1992

Ruth Thomas
Ruth Thomas
[print name]
Date: March 25, 1992

Ruth C. Clinger
Ruth C. Clinger
[print name]
Date: March 25, 1992

Evelyn A. Bulkley
Evelyn A. Bulkley
[print name]
Date: March 25, 1992

Shirley A. Jensen
Shirley A. Jensen
[print name]
Date: March 25, 1992

Lynn N. Murdock
Lynn N. Murdock
[print name]
Date: March 25, 1992

Ralph T. Cannon
Ralph T. Cannon
[print name]
Date: March 25, 1992

Henry M. Shirley
Henry M. Shirley
[print name]
Date: March 25, 1992

Earl R. Olsen 76
Earl R. Olsen
[print name]
Date: March 25, 1992

La Ree Spencer
La Ree Spencer
[print name]
Date: March 25, 1992

Helen M. Evans
Helen M. Evans
[print name]
Date: March 25, 1992

Charlotte N. Smith
Charlotte N. Smith
[print name]
Date: March 25, 1992

Joy H. Johnson
Joy H. Johnson
[print name]
Date: March 25, 1992

Alan S. Young
Alan S. Young
[print name]
Date: March 25, 1992

Margaret S. Farnsworth
Margaret S. Farnsworth
[print name]
Date: March 25, 1992

Miako Mikami
Miako Mikami
[print name]
Date: March 26, 1992

Edna C. Petersen
Edna C. Petersen
[print name]
Date: March 26, 1992

WJ Haslam
WILLIAM J. HASLAM
[print name]
Date: 24 Mar, 1992

Cristina R. Valentine
Cristina R. Valentine
[print name]
Date: 24 March, 1992

Marion Flandro
Marion Flandro
[print name]
Date: 24 Mar, 1992

Curtis W. Reisinger 1014
Curtis W. Reisinger
[print name]
Date: March 26, 1992

G. Kimball Nelson
G. Kimball Nelson
[print name]
Date: March 26, 1992

Fern Gemmill
Fern Gemmill
[print name]
Date: March 26, 1992

Burton H. Price
Burton H. Price
[print name]
Date: Mar 25, 1992

Bob Owen White
Bob Owen White
[print name]
Date: March 26, 1992

George B. Robinson
George B. Robinson
[print name]
Date: Mar 25, 1992

Ruth T. Doxey #1213
Ruth T. Doxey
[print name]
Date: March 26, 1992

Ruth T. Doxey #909
Ruth T. Doxey
[print name]
Date: March 26, 1992

Thomas Doxey #203
Thomas Doxey
[print name]
Date: March 26, 1992

Vera S. Gee
Vera S. Gee
[print name]
Date: March 26, 1992

Erma Cline #604
Erma Cline
[print name]
Date: March 26, 1992

M.H. Grant

Minnie H. Grant

[print name]

Date: March 26, 1992

D. Randall Wood

D. Randall Wood

[print name]

Date: March 26, 1992

Norman B. Woodbury

Norman B. Woodbury

[print name]

Date: March 26, 1992

Cheye Terazawa

Cheye Terazawa

[print name]

Date: March 26, 1992

Erma B. Faldmo

Erma B. Faldmo

[print name]

Date: March 26, 1992

W. Audrey Allison

W. Audrey Allison

[print name]

Date: March 26, 1992

Dale T. Sheld

Dale T. Sheld

[print name]

Date: March 26, 1992

Richard J. Turpin

Richard J. Turpin

[print name]

Date: March 26, 1992

Dianna Pugh #508

Dianna Pugh

[print name]

Date: March 26, 1992

Anna C. Cates

Anna C. Cates

[print name]

Date: March 26, 1992

Wanda Hall

Wanda Hall

[print name]

Date: March 27, 1992

903

A. James Limb

A. James Limb

[print name]

Date: March 27, 1992

Toshi Terazawa

Toshi Terazawa

[print name]

Date: March 27, 1992

Clain W. Smith

Clain W. Smith

[print name]

Date: March 27, 1992

Richard E. Turley

Richard E. Turley
[print name]

Date: March 27, 1992

Marilyn Hamblin

Marilyn Hamblin
[print name]

Date: March 27, 1992

Douglas S. Reynolds
By William H. Bennett

Douglas S. Reynolds
[print name]

Date: March 27, 1992

N. Joan Nickle

N. Joan Nickle
[print name]

Date: March 27, 1992

John M. Young

John M. Young
[print name]

Date: March 27, 1992

Ruth R. Yeaman

Ruth R. Yeaman
[print name]

Date: 27 March 1992, 1992

Bonnie F. Nielsen 614

Bonnie F. Nielsen
[print name]

Date: March 27, 1992

Susan Land

Susan Land
[print name]

Date: March 27, 1992

Robert O. Linnell

Robert O. Linnell
[print name]

Date: March 27, 1992

Cheren Wood

Cheren Wood
[print name]

Date: March 27, 1992

William Jones

William Jones
[print name]

Date: 3-27, 1992

Floyd S. Holdingshead 905

Floyd S. Holdingshead
[print name]

Date: March 30, 1992

W. Madyne Nickle

W. Madyne Nickle
[print name]

Date: 3-27, 1992

William S. Reeve

William S. Reeve
[print name]

Date: March 30, 1992

[print name]
Date: _____, 1992

[print name]
Date: _____, 1992

Floyd S. Hollingshead 915
Floyd S. Hollingshead
[print name]
Date: March 30, 1992

[print name]
Date: _____, 1992

Eva S. Sotor 104
Mary S. Simos 3
Eva S. Sotor/Mary S. Simos
[print name]
Date: 3/30/92, 1992

[print name]
Date: _____, 1992

Earl D. Tanner
Earl D. Tanner
[print name]
Date: March 30, 1992

[print name]
Date: _____, 1992

Rae R. Smith
Rae R. Smith
[print name]
Date: March 31, 1992

[print name]
Date: _____, 1992


Rodney T. Clark
Rodney T. Clark
[print name]
Date: Mar. 31, 1992

[print name]
Date: _____, 1992

Helen T. Nelson
HELEN T. NELSON
[print name]
Date: 3/31, 1992

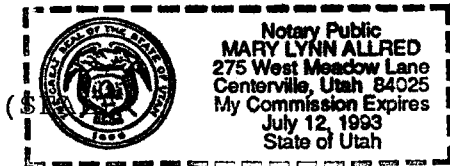
[print name]
Date: _____, 1992

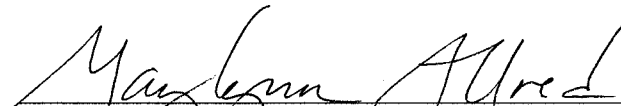
The undersigned, Secretary of the Management Committee of Canyon Road Towers, hereby certifies that each of the persons signing the foregoing Amendment to the Declaration, is a Unit Owner in the Canyon Road Towers, and hereby further certifies that the persons signing the same own more than two-thirds (2/3) of the undivided interest in the Common Areas and Facilities of the Canyon Road Towers Owners Association as of the 1st day of January, 1992.


Helen Patterson, Secretary

STATE OF UTAH)
) ss.
COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me this 1st day of April by Helen Patterson, as secretary of the management committee of Canyon Road Towers.




Notary Public

AU9/swbd

EXHIBIT A

Tract A:

Beginning 33.667 feet South 89°40'14" East from the Southwest corner of Lot 4, Block 3, Plat "I", Salt Lake City Survey, and running thence South 89°40'14" East 338.817 feet; thence North 0°21'06" East 166.79 feet; thence West 108.583 feet; thence North 0°21'06" East 166.78 feet; thence South 89°44'14" West 123.93 feet; thence South 0°21'06" West 71.75 feet; thence South 89°44'14" West 115.81 feet; thence South 25°18'31" West 57.30 feet; thence South 0°21'06" West 91.28 feet; thence South 89°57'40" East 33.667 feet; thence South 0°21'06" West 115.5 feet to the point of beginning.

Tract B:

Beginning at the Southwest corner of Lot 4, Block 3, Plat "I", Salt Lake City Survey and running thence North 0°21'06" East 115.5 feet; thence South 89°57'40" East 33.667 feet; thence South 0°21'06" West 115.5 feet; thence North 89°57'40" West 33.667 to the point of beginning.

~ Old Canyon Road Town Center

WHEN RECORDED RETURN TO:
James R. Blakesley
Attorney at Law
2102 East 3300 South
Salt Lake City, Utah 84109

6493886
10/30/96 3:27 PM 333.00
NANCY WORKMAN
RECORDER, SALT LAKE COUNTY, UTAH
JAMES R. BLAKESLEY
REC BY: P. ANDERSON , DEPUTY - WI

AMENDMENT TO DECLARATION
OF CONDOMINIUM FOR THE
CANYON ROAD TOWERS CONDOMINIUMS

This AMENDMENT to the DECLARATION OF CONDOMINIUM for the CANYON ROAD TOWERS CONDOMINIUMS is made and executed this 22nd day of October, 1996 by the CANYON ROAD TOWERS HOMEOWNERS ASSOCIATION of 123 Second Avenue, Salt Lake City, Utah 84103 (hereinafter referred to as the "Association").

RECITALS

A. The DECLARATION OF CONDOMINIUM for the CANYON ROAD TOWERS CONDOMINIUMS was recorded in the office of the County Recorder of Salt Lake County, State of Utah on or about March 16, 1976, as Entry No. 2794954 in Book 4136, at Page 201 of the official records (the "Declaration").

B. Management and control of the CANYON ROAD TOWERS CONDOMINIUM PROJECT (the "Project") has since been transferred by the original Declarant (or its successors in interest) to the Association.

C. Article 27 of the Declaration allows for it to be amended with the prior written consent of at least sixty-seven percent (67%) of the undivided ownership interest in the Common Areas and Facilities, which approval has been obtained.

D. This affects that certain real property located in Salt Lake County, State of Utah described with particularity on Exhibit "A" attached hereto and incorporated herein by this reference.

NOW, THEREFORE, for the reasons recited above, the Association hereby executes this AMENDMENT to DECLARATION OF CONDOMINIUM for the CANYON ROAD TOWERS CONDOMINIUMS for and on behalf of all of the Unit Owners and for the benefit of the Project.

6493886

BK7524PG0298

1. Article 7(c) (8) of the Declaration is hereby modified to read as follows:

(8) The Management Committee may, in its sole discretion, elect to charge a use fee for, or rent or lease the roof of the building, or any portion thereof, for commercial, residential or mixed purposes; no other admission fees, charges for use, leases, or other income-generating arrangement of any type shall be employed or entered into with respect to any portion of the Common Areas and Facilities without the prior written consent of at least sixty-seven percent (67%) of the undivided ownership interest in the Common Areas and Facilities.

2. Effective Date. The effective date of this AMENDMENT to the DECLARATION OF CONDOMINIUM for the CANYON ROAD TOWERS CONDOMINIUMS shall be the date it is recorded in the Office of the County Recorder of Salt Lake County, Utah.

IN WITNESS WHEREOF, Declarant has executed this instrument the day and year first above written.

CANYON ROAD TOWERS HOMEOWNERS ASSOCIATION

By: Floyd S. Hollingshead
Title: Floyd S. Hollingshead, President

By: Morris S. Mower
Title: Morris Mower, Secretary

STATE OF UTAH)
) SS:
COUNTY OF SALT LAKE)

On the 24 day of October, 1996, personally appeared before me Floyd S. Hollingshead and Morris Mower, who by me being duly sworn, did say that they are the President and Secretary of the CANYON ROAD TOWERS HOMEOWNERS ASSOCIATION, and that the within and foregoing instrument was signed in behalf of said Association by authority of a resolution of its Board of Directors, and said Floyd S. Hollingshead and Morris Mower duly acknowledged to me that said Association executed the same.

NOTARY PUBLIC
Residing At:

[Handwritten signature]



BK7524PG0299

Exhibit "A"

The land described in the foregoing document is located in Salt Lake County, Utah and is described more particularly as follows:

Tract A:

Beginning 33.667 feet South $89^{\circ}40'14''$ East from the Southwest corner of Lot 4, Block 3, Plat "I", Salt Lake City Survey, and running thence South $89^{\circ}40'14''$ East 338.817 feet; thence North $0^{\circ}21'06''$ East 166.79 feet; thence West 108.583 feet; thence North $0^{\circ}21'06''$ East 166.78 feet; thence South $89^{\circ}44'14''$ West 123.93 feet; thence South $0^{\circ}21'06''$ West 71.75 feet; thence South $89^{\circ}44'14''$ West 115.81 feet; thence South $25^{\circ}18'31''$ West 57.30 feet; thence South $0^{\circ}21'06''$ West 91.28 feet; thence South $89^{\circ}57'40''$ East 33.667 feet; thence South $0^{\circ}21'06''$ West 115.5 feet to the point of beginning.

Tract B:

Beginning at the Southwest corner of Lot 4, Block 3, Plat "I", Salt Lake City Survey and running thence North $0^{\circ}21'06''$ East 115.5 feet; thence South $89^{\circ}57'40''$ East 33.667 feet; thence South $0^{\circ}21'06''$ West 115.5 feet; thence North $89^{\circ}57'40''$ West 33.667 feet to the point of beginning.

BK7524PG0300

When recorded, return to:
Edwin C. Barnes, Esq.
Clyde Snow & Sessions
201 South Main, Suite 1300
Salt Lake City, Utah 84111-2216

11263779
10/19/2011 01:21 PM \$19.00
Book - 9959 Pg - 2744-2748
GARY W. OTT
RECORDER, SALT LAKE COUNTY, UTAH
CLYDE SNOW SESSIONS & SWENSON
201 S MAIN #1300
SLC UT 84111
BY: TMW, DEPUTY - WI 5 P.

**AMENDMENT TO THE DECLARATION OF CONDOMINIUM
OF
CANYON ROAD TOWERS, A CONDOMINIUM PROJECT**

THIS AMENDMENT to the Declaration of Condominium of Canyon Road Towers, a
Condominium Project, is made and executed this 18th day of October

2011, by the Canyon Road Towers Owners Association located at 123 Second Avenue, Salt Lake
City, Utah 84103 (the "Association").

RECITALS:

A. The Declaration of Condominium for the Canyon Road Towers Condominiums
was recorded in the Office of the Salt Lake County Recorder on or about March 16, 1976 as Entry
No. 2794954, in Book 4136 beginning at Page 201 of the Official Records, covering the real
property more particularly described in Exhibit "A," attached.

B. Articles 27 and 28 of the Declaration provide that the Declaration may be amended
with the prior written consent of at least 67 percent of the undivided ownership interest in the
common areas and facilities. Pursuant to this authority, the Declaration has previously been
amended in several respects.

C. The Utah Legislature has declared a condominium association may create
restrictions on the number and term of rentals in a condominium project.

D. Consistent with the legislative findings, the Association has determined, with the
prior written consent of at least 67 percent of the undivided ownership interests in the common
areas and facilities, to amend the Declaration to restrict the number and term of rentals in the
Canyon Road Towers Condominium project to preserve the value of the Units owned by its
members and to protect their condominium lifestyle.

NOW THEREFORE, for the reasons cited above, the Association hereby executes this
Amendment to the Declaration of Condominium of Canyon Road Towers, a Condominium
Project, for and on behalf of all unit owners and for the benefit of the project:

1. The Declaration of Condominium of Canyon Road Towers, a Condominium Project, is hereby amended by adding the following provisions to Section 9 thereof:

- g. The total number of Units that may be offered for rent shall be limited.
- h. The Association shall establish and maintain a Rental Pool providing for the number of Units that may be rented or leased. Beginning one year from execution hereof (the "Effective Date"), only those Units in the Rental Pool may be rented or leased, except as described below or otherwise exempted by Utah Code Annotated section 57, as amended. All other rentals or leases are prohibited.
- i. Unit Owners may place their Units in the Rental Pool by notifying the Association office in writing. Units will be included in the Rental Pool on a first-come, first-served basis and come in compliance with the association rules.
- j. A Unit will be removed from the Rental Pool if ownership of the Unit is transferred, if the Unit Owner reoccupies the Unit after a period of rental, or upon any violation by the Unit Owner, the Unit Owner's agent, or the Unit Owner's tenant or guests, of the Declaration, Bylaws, or Rules and Regulations. Eligibility for and inclusion in the Rental Pool will be determined by the Association in its sole and absolute discretion.
- k. Units which are under a written contract for rent or lease before the Effective Date, are placed in the Rental Pool for the duration of their current tenants lease and will be included in the Rental Pool. The Unit Owner shall inform the Association office of all current rental and lease contracts and provide a copy of the contract to the Association. Thereafter, the Unit may only be rented or leased if it is placed in the Rental Pool.
- l. As of the Effective Date, the Association shall catalog all Units eligible for rent under part 9.k. above. If a Unit loses its eligibility for rent or lease under part 9.k., the Unit shall be removed from the Rental Pool.
- m. Units for which a written contract for rent or lease is executed between the Effective Date and one year after the Effective Date are eligible for rent or lease to that same tenant without being included in the Rental Pool, if the Rental Pool is full at the time the contract for rent or lease is executed. The Unit Owner shall inform the Association office of any such rental or lease contracts and provide a copy of the contract to the Association. The Unit's eligibility for rent or lease outside of the Rental Pool will end when ownership of the Unit is transferred, the Unit Owner reoccupies the Unit, or the tenant residing in the unit at the Effective Date moves out, whichever occurs first. Thereafter, the Unit may only be rented or leased if it is placed in the Rental Pool.

n. A Unit Owner who is prohibited by this Declaration from renting his or her Unit may apply to the Association office for a relocation exemption from the rental restriction. The relocation exemption is available only to a Unit Owner whose Unit is his or her primary residence, who is relocating for a period of no more than two years, and who intends to make the Unit his or her primary residence upon return. The Unit Owner shall make an application in writing for the relocation exemption and provide any supporting documents requested by the Association. Eligibility for and granting of the relocation exemption shall be determined by the Association in its sole and absolute discretion. The Unit Owner may not rent his or her Unit until the exemption is granted in writing by the Association.

o. A Unit Owner who is prohibited by this Declaration from renting his or her Unit may apply to the Association office for a hardship exemption from the rental restriction. The hardship exemption is available only to a Unit Owner who has been unable to sell his or her Unit for 95% of its current Salt Lake County assessed value after the Unit has been on the market for a period of 120 days. The Unit Owner shall make an application in writing for the hardship exemption and provide documents establishing the number of days the Unit has been marketed, the assessed value of the Unit and all written offers to purchase the Unit received by the Unit Owner. Eligibility for and granting of the hardship exemption shall be determined by the Association in its sole and absolute discretion. The Unit Owner may not rent his or her Unit until the exemption is granted in writing by the Association.

p. No Unit may be rented for any period of less than six months unless otherwise allowed in Utah Code Annotated section 58, as amended.

q. No lessee may sublease a Unit. Unit Owners must include in their lease agreements a prohibition against subleases. Units which are sublet will be removed from the Rental Pool.

r. It is the responsibility of the Unit Owner to inform the Association office of the move-in and move-out dates of his or her tenants, to inform the tenants of the CRT rules for moves and if necessary, to pay any fees associated with the move-in or move-out of his or her tenant, or any other fees which the Management Committee in its sole discretion has determined to be applicable to all landlords. Unit Owners must also make his or her tenant aware of the current Association Rules and Regulations. Failure to meet these requirements may result in a fine against the Unit Owner and removal from the Rental Pool.

s. Unit Owners shall inform the Association office of any rentals or leases exempted under Utah Code Annotated section 58-8-10(9), as amended, and the Association

shall determine and track the number of rentals and Units exempted thereunder.

7/19/11

2. This Amendment to the Declaration shall be effective as of the date it is recorded in the Office of the Salt Lake County Recorder.

By Richard Scott

President

By Alice James

Secretary

STATE OF UTAH)

: ss.

COUNTY OF SALT LAKE)

On the 19th day of October 2011, personally appeared before me Richard Scott, president, and Alice James, secretary of the Canyon Road Towers Owners Association, who duly acknowledged to me that the Association executed the foregoing document.

Charlotte Hager
NOTARY PUBLIC



EXHIBIT "A"

TRACT A:

Beginning 33.667 feet South 89°40'14" East from the Southwest corner of Lot 4, Block 3, Plat "I", Salt Lake City Survey, and running thence South 89°40'14" East 338.817 feet; thence North 0°21'06" East 116.79 feet; thence West 108.583 feet; thence North 0°21'06" East 166.78 feet; thence South 89°44'14" West 123.93 feet; thence South 0°21'06" West 71.75 feet; thence South 89°44'14" West 115.81 feet; thence South 25°18'31" West 57.30 feet; thence South 0°21'06" West 91.28 feet; thence South 89°57'40" East 33.667 feet; thence South 0°21'06" West 115.5 feet to the point of beginning.

TRACT B:

Beginning at the Southwest corner of Lot 4, Block 3, Plat "I" Salt Lake City Survey and running thence North 0°21'06" East 115.5 feet; thence South 89°57'40" East 33.667 feet; thence South 0°21'06" West 115.5 feet; thence North 89°57'40" West 33.667 feet to the point of beginning.